

Exxon Valdez Oil Spill Trustee Council

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MEMORANDUM

TO: Dr. Shiway Wang, Executive Director

FROM: Joy P. Maglaqui, Executive Assistant *JPM*

DATE: July 8, 2026

SUBJECT: FY2025 Investment Report Update

Please find attached the following Alaska Department of Revenue, Treasury Division monthly and summary reports for the *Exxon Valdez* Oil Spill Investment Fund for the EVOSTC Fiscal Year (FY) 2025 (February 1, 2025 – January 31, 2026) reporting period. Effective August 2022, significant changes to the target asset allocations for both the Research and Habitat subaccounts were approved by the Trustee Council. The target asset allocations for both subaccounts were reallocated from a portfolio primarily invested in Broad U.S. Equity, International Equity, and Core U.S. Fixed Income to Cash Equivalents and Intermediate Fixed Income. The reallocation was implemented to reduce overall portfolio risk and minimize exposure to potential principal loss.

Attachment A - Schedule(s) of Invested Assets

1. Graph Comparison of Monthly Investment Activity by Subaccount and Total Combined
2. Department of Revenue, Treasury Division, "Schedules of Invested Assets"

Attachment B - Schedule(s) of Investment Income & Schedule(s) of Changes in Invested Assets

1. Graph Comparison of Changes in Invested Assets
2. Department of Revenue, Treasury Division, "Schedule(s) of Investment Income & Changes In Invested Assets"

Attachment C - Asset Allocation Worksheet

1. Graph Comparison of Allocated Investment Holdings and Resultant Variances
2. Department of Revenue, Treasury Division, "Asset Allocation Policy & Actual Investment Holdings"

Attachment D - Performance Measurement Report(s)

1. Graph Comparisons of Various Performance Measurements, to include: Period Comparisons of the Investment Fund Index, Market Value Comparisons by Subaccount, and Investment Pools; and Comparisons of Investment Pools Rates of Return
2. Department of Revenue, Treasury Division, "Summary of Performance and Rates of Return"

Note: The Koniag agreement was terminated in January 2014 and remaining funds were transferred to the habitat subaccount.

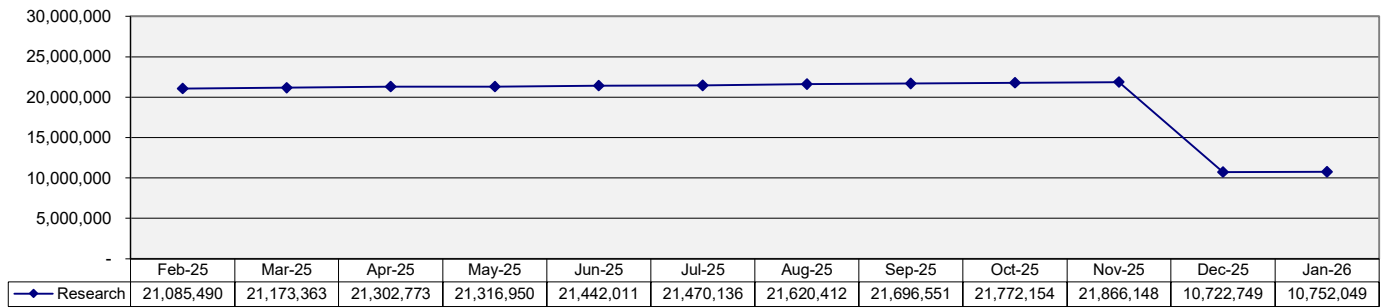
Federal Trustees

U.S. Department of the Interior
U.S. Department of Agriculture
National Oceanic and Atmospheric Administration

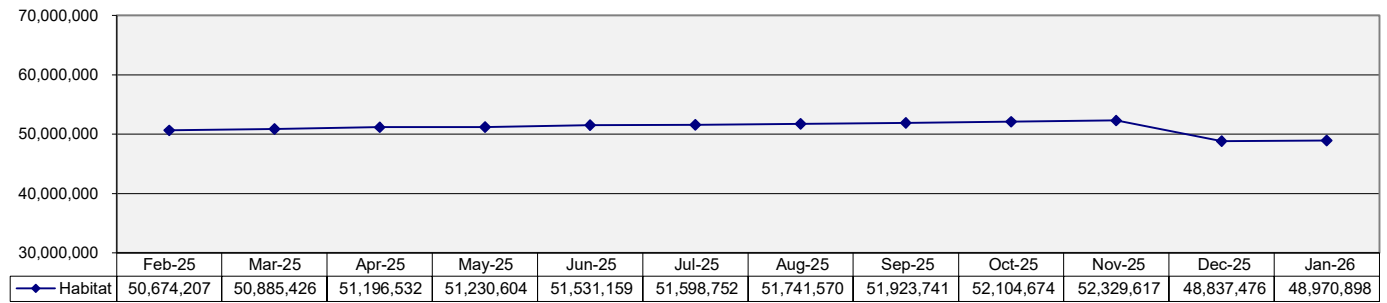
State Trustees

Alaska Department of Fish and Game
Alaska Department of Environmental Conservation
Alaska Department of Law

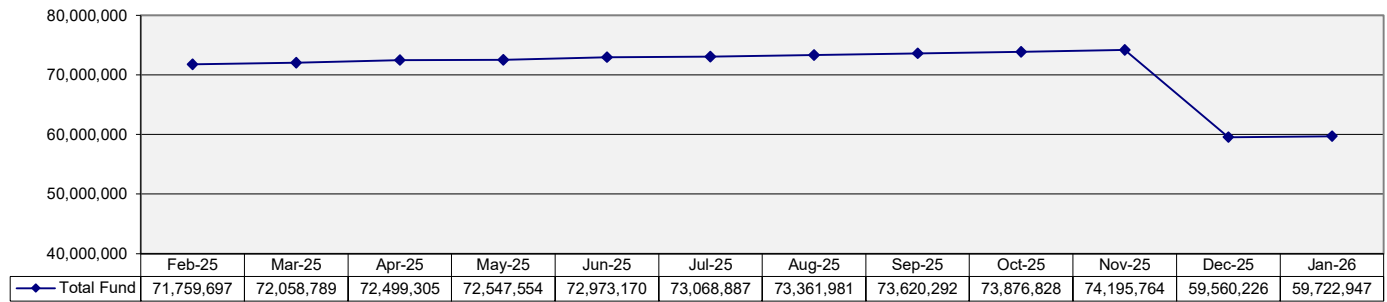
EVOSTC FY25 Research Sub-Account Invested Assets



EVOSTC FY25 Habitat Sub-Account Invested Assets



EVOSTC FY25 Combined Sub-Accounts Invested Assets



**EVOS Research Investment
Net Asset Value
As of the Month Ending
February 28, 2025**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 7,349,916.93
Total Cash and Cash Equivalents	<u>7,349,916.93</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	13,709,411.38
Broad-Market (<i>Internally Managed</i>)	-
Fidelity Tactical Bond	-
Total Fixed Income Securities	<u>13,709,411.38</u>

Domestic Equity

SSgA Russell 3000	-
Total Domestic Equity	<u>-</u>

International Equity

International Equity Pool	-
Total International Equity	<u>-</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	26,161.79
Payable To/From	-
Total Receivables and Payables	<u>26,161.79</u>

Total Assets

<u><u>\$ 21,085,490.10</u></u>

**EVOS Habitat Investment
Net Asset Value
As of the Month Ending
February 28, 2025**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 17,629,995.47
Total Cash and Cash Equivalents	<u>17,629,995.47</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	32,981,464.39
Broad-Market (<i>Internally Managed</i>)	-
Fidelity Tactical Bond	-
Total Fixed Income Securities	<u>32,981,464.39</u>

Domestic Equity

SSgA Russell 3000	-
Total Domestic Equity	<u>-</u>

International Equity

International Equity Pool	-
Total International Equity	<u>-</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	62,747.00
Payable To/From	-
Total Receivables and Payables	<u>62,747.00</u>

Total Assets

<u><u>\$ 50,674,206.86</u></u>

**EVOS Research Investment
Net Asset Value
As of the Month Ending
March 31, 2025**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 7,376,078.72
Total Cash and Cash Equivalents	<u>7,376,078.72</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	13,771,591.38
Broad-Market (<i>Internally Managed</i>)	-
Fidelity Tactical Bond	-
Total Fixed Income Securities	<u>13,771,591.38</u>

Domestic Equity

SSgA Russell 3000	-
Total Domestic Equity	<u>-</u>

International Equity

International Equity Pool	-
Total International Equity	<u>-</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	25,693.23
Payable To/From	-
Total Receivables and Payables	<u>25,693.23</u>

Total Assets

<u><u>\$ 21,173,363.33</u></u>

**EVOS Habitat Investment
Net Asset Value
As of the Month Ending
March 31, 2025**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 17,692,742.47
Total Cash and Cash Equivalents	<u>17,692,742.47</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	33,131,054.10
Broad-Market (<i>Internally Managed</i>)	-
Fidelity Tactical Bond	-
Total Fixed Income Securities	<u>33,131,054.10</u>

Domestic Equity

SSgA Russell 3000	-
Total Domestic Equity	<u>-</u>

International Equity

International Equity Pool	-
Total International Equity	<u>-</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	61,629.43
Payable To/From	-
Total Receivables and Payables	<u>61,629.43</u>

Total Assets

<u><u>\$ 50,885,426.00</u></u>

**EVOS Research Investment
Net Asset Value
As of the Month Ending
April 30, 2025**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 7,429,071.95
Total Cash and Cash Equivalents	<u>7,429,071.95</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	13,847,358.23
Broad-Market (<i>Internally Managed</i>)	-
Fidelity Tactical Bond	-
Total Fixed Income Securities	<u>13,847,358.23</u>

Domestic Equity

SSgA Russell 3000	-
Total Domestic Equity	<u>-</u>

International Equity

International Equity Pool	-
Total International Equity	<u>-</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	26,343.01
Payable To/From	-
Total Receivables and Payables	<u>26,343.01</u>

Total Assets

<u><u>\$ 21,302,773.19</u></u>

EVOS Habitat Investment
Net Asset Value
As of the Month Ending
April 30, 2025

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 17,854,171.90
Total Cash and Cash Equivalents	<u>17,854,171.90</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	33,279,075.51
Broad-Market (<i>Internally Managed</i>)	-
Fidelity Tactical Bond	-
Total Fixed Income Securities	<u>33,279,075.51</u>

Domestic Equity

SSgA Russell 3000	-
Total Domestic Equity	<u>-</u>

International Equity

International Equity Pool	-
Total International Equity	<u>-</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	63,284.13
Payable To/From	-
Total Receivables and Payables	<u>63,284.13</u>

Total Assets

<u><u>\$ 51,196,531.54</u></u>

EVOS Research Investment
Net Asset Value
As of the Month Ending
May 31, 2025

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 7,450,145.42
Total Cash and Cash Equivalents	<u>7,450,145.42</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	13,837,563.99
Broad-Market (<i>Internally Managed</i>)	-
Fidelity Tactical Bond	-
Total Fixed Income Securities	<u>13,837,563.99</u>

Domestic Equity

SSgA Russell 3000	-
Total Domestic Equity	<u>-</u>

International Equity

International Equity Pool	-
Total International Equity	<u>-</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	29,240.99
Payable To/From	-
Total Receivables and Payables	<u>29,240.99</u>

Total Assets

\$ 21,316,950.40

**EVOS Habitat Investment
Net Asset Value
As of the Month Ending
May 31, 2025**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 17,904,792.39
Total Cash and Cash Equivalents	<u>17,904,792.39</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	33,255,537.15
Broad-Market (<i>Internally Managed</i>)	-
Fidelity Tactical Bond	-
Total Fixed Income Securities	<u>33,255,537.15</u>

Domestic Equity

SSgA Russell 3000	-
Total Domestic Equity	<u>-</u>

International Equity

International Equity Pool	-
Total International Equity	<u>-</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	70,274.32
Payable To/From	-
Total Receivables and Payables	<u>70,274.32</u>

Total Assets

<u><u>\$ 51,230,603.86</u></u>

**EVOS Research Investment
Net Asset Value
As of the Month Ending
June 30, 2025**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 7,479,386.41
Total Cash and Cash Equivalents	<u>7,479,386.41</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	13,934,841.31
Broad-Market (<i>Internally Managed</i>)	-
Fidelity Tactical Bond	-
Total Fixed Income Securities	<u>13,934,841.31</u>

Domestic Equity

SSgA Russell 3000	-
Total Domestic Equity	<u>-</u>

International Equity

International Equity Pool	-
Total International Equity	<u>-</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	27,783.20
Payable To/From	-
Total Receivables and Payables	<u>27,783.20</u>

Total Assets

<u><u>\$ 21,442,010.92</u></u>

**EVOS Habitat Investment
Net Asset Value
As of the Month Ending
June 30, 2025**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 17,975,066.71
Total Cash and Cash Equivalents	<u>17,975,066.71</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	33,489,321.83
Broad-Market (<i>Internally Managed</i>)	-
Fidelity Tactical Bond	-
Total Fixed Income Securities	<u>33,489,321.83</u>

Domestic Equity

SSgA Russell 3000	-
Total Domestic Equity	<u>-</u>

International Equity

International Equity Pool	-
Total International Equity	<u>-</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	66,770.86
Payable To/From	-
Total Receivables and Payables	<u>66,770.86</u>

Total Assets

\$ 51,531,159.40

EVOS Research Investment
Net Asset Value
As of the Month Ending
July 31, 2025

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 7,571,631.14
Total Cash and Cash Equivalents	<u>7,571,631.14</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	13,870,051.15
Broad-Market (<i>Internally Managed</i>)	-
Fidelity Tactical Bond	-
Total Fixed Income Securities	<u>13,870,051.15</u>

Domestic Equity

SSgA Russell 3000	-
Total Domestic Equity	<u>-</u>

International Equity

International Equity Pool	-
Total International Equity	<u>-</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	28,453.56
Payable To/From	-
Total Receivables and Payables	<u>28,453.56</u>

Total Assets

<u><u>\$ 21,470,135.85</u></u>

EVOS Habitat Investment
Net Asset Value
As of the Month Ending
July 31, 2025

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 18,196,807.71
Total Cash and Cash Equivalents	<u>18,196,807.71</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	33,333,561.77
Broad-Market (<i>Internally Managed</i>)	-
Fidelity Tactical Bond	-
Total Fixed Income Securities	<u>33,333,561.77</u>

Domestic Equity

SSgA Russell 3000	-
Total Domestic Equity	<u>-</u>

International Equity

International Equity Pool	-
Total International Equity	<u>-</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	68,382.09
Payable To/From	-
Total Receivables and Payables	<u>68,382.09</u>

Total Assets

<u><u>\$ 51,598,751.57</u></u>

**EVOS Research Investment
Net Asset Value
As of the Month Ending
August 31, 2025**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 7,600,084.70
Total Cash and Cash Equivalents	<u>7,600,084.70</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	13,988,707.27
Broad-Market (<i>Internally Managed</i>)	-
Fidelity Tactical Bond	-
Total Fixed Income Securities	<u>13,988,707.27</u>

Domestic Equity

SSgA Russell 3000	-
Total Domestic Equity	<u>-</u>

International Equity

International Equity Pool	-
Total International Equity	<u>-</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	31,619.63
Payable To/From	-
Total Receivables and Payables	<u>31,619.63</u>

Total Assets

<u><u>\$ 21,620,411.60</u></u>

**EVOS Habitat Investment
Net Asset Value
As of the Month Ending
August 31, 2025**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 18,047,189.80
Total Cash and Cash Equivalents	<u>18,047,189.80</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	33,618,725.25
Broad-Market (<i>Internally Managed</i>)	-
Fidelity Tactical Bond	-
Total Fixed Income Securities	<u>33,618,725.25</u>

Domestic Equity

SSgA Russell 3000	-
Total Domestic Equity	<u>-</u>

International Equity

International Equity Pool	-
Total International Equity	<u>-</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	75,654.62
Payable To/From	-
Total Receivables and Payables	<u>75,654.62</u>

Total Assets

<u><u>\$ 51,741,569.67</u></u>

**EVOS Research Investment
Net Asset Value
As of the Month Ending
September 30, 2025**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 7,631,704.33
Total Cash and Cash Equivalents	<u>7,631,704.33</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	\$ 14,036,437.21
Broad-Market (<i>Internally Managed</i>)	\$ -
Fidelity Tactical Bond	\$ -
Total Fixed Income Securities	<u>14,036,437.21</u>

Domestic Equity

SSgA Russell 3000	\$ -
Total Domestic Equity	<u>-</u>

International Equity

International Equity Pool	\$ -
Total International Equity	<u>-</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	\$ -
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	28,409.38
Payable To/From	-
Total Receivables and Payables	<u>28,409.38</u>

Total Assets

<u><u>\$ 21,696,550.92</u></u>

EVOS Habitat Investment
Net Asset Value
As of the Month Ending
September 30, 2025

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 18,122,844.42
Total Cash and Cash Equivalents	<u>18,122,844.42</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	\$ 33,733,433.63
Broad-Market (<i>Internally Managed</i>)	\$ -
Fidelity Tactical Bond	\$ -
Total Fixed Income Securities	<u>33,733,433.63</u>

Domestic Equity

SSgA Russell 3000	\$ -
Total Domestic Equity	<u>-</u>

International Equity

International Equity Pool	\$ -
Total International Equity	<u>-</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	\$ -
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	67,463.20
Payable To/From	-
Total Receivables and Payables	<u>67,463.20</u>

Total Assets

<u><u>\$ 51,923,741.25</u></u>

**EVOS Research Investment
Net Asset Value
As of the Month Ending
October 31, 2025**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 7,748,013.71
Total Cash and Cash Equivalents	<u>7,748,013.71</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	\$ 13,996,294.52
Broad-Market (<i>Internally Managed</i>)	\$ -
Fidelity Tactical Bond	\$ -
Total Fixed Income Securities	<u>13,996,294.52</u>

Domestic Equity

SSgA Russell 3000	\$ -
Total Domestic Equity	<u>-</u>

International Equity

International Equity Pool	\$ -
Total International Equity	<u>-</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	\$ -
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	27,846.14
Payable To/From	-
Total Receivables and Payables	<u>27,846.14</u>

Total Assets

<u><u>\$ 21,772,154.37</u></u>

EVOS Habitat Investment
Net Asset Value
As of the Month Ending
October 31, 2025

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 18,542,107.62
Total Cash and Cash Equivalents	<u>18,542,107.62</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	\$ 33,495,926.45
Broad-Market (<i>Internally Managed</i>)	\$ -
Fidelity Tactical Bond	\$ -
Total Fixed Income Securities	<u>33,495,926.45</u>

Domestic Equity

SSgA Russell 3000	\$ -
Total Domestic Equity	<u>-</u>

International Equity

International Equity Pool	\$ -
Total International Equity	<u>-</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	\$ -
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	66,639.79
Payable To/From	-
Total Receivables and Payables	<u>66,639.79</u>

Total Assets

<u><u>\$ 52,104,673.86</u></u>

**EVOS Research Investment
Net Asset Value
As of the Month Ending
November 30, 2025**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 7,775,859.85
Total Cash and Cash Equivalents	<u>7,775,859.85</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	\$ 14,064,462.27
Broad-Market (<i>Internally Managed</i>)	\$ -
Fidelity Tactical Bond	\$ -
Total Fixed Income Securities	<u>14,064,462.27</u>

Domestic Equity

SSgA Russell 3000	\$ -
Total Domestic Equity	<u>-</u>

International Equity

International Equity Pool	\$ -
Total International Equity	<u>-</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	\$ -
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	25,825.43
Payable To/From	-
Total Receivables and Payables	<u>25,825.43</u>

Total Assets

\$ 21,866,147.55

**EVOS Habitat Investment
Net Asset Value
As of the Month Ending
November 30, 2025**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 18,608,747.41
Total Cash and Cash Equivalents	<u>18,608,747.41</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	\$ 33,659,065.50
Broad-Market (<i>Internally Managed</i>)	\$ -
Fidelity Tactical Bond	\$ -
Total Fixed Income Securities	<u>33,659,065.50</u>

Domestic Equity

SSgA Russell 3000	\$ -
Total Domestic Equity	<u>-</u>

International Equity

International Equity Pool	\$ -
Total International Equity	<u>-</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	\$ -
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	61,803.99
Payable To/From	-
Total Receivables and Payables	<u>61,803.99</u>

Total Assets

<u><u>\$ 52,329,616.90</u></u>

**EVOS Research Investment
Net Asset Value
As of the Month Ending
December 31, 2025**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 3,653,733.35
Total Cash and Cash Equivalents	<u>3,653,733.35</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	\$ 7,044,427.23
Broad-Market (<i>Internally Managed</i>)	\$ -
Fidelity Tactical Bond	\$ -
Total Fixed Income Securities	<u>7,044,427.23</u>

Domestic Equity

SSgA Russell 3000	\$ -
Total Domestic Equity	<u>-</u>

International Equity

International Equity Pool	\$ -
Total International Equity	<u>-</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	\$ -
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	24,588.79
Payable To/From	-
Total Receivables and Payables	<u>24,588.79</u>

Total Assets

\$ 10,722,749.37

**EVOS Habitat Investment
Net Asset Value
As of the Month Ending
December 31, 2025**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 16,657,034.72
Total Cash and Cash Equivalents	<u>16,657,034.72</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	\$ 32,114,348.09
Broad-Market (<i>Internally Managed</i>)	\$ -
Fidelity Tactical Bond	\$ -
Total Fixed Income Securities	<u>32,114,348.09</u>

Domestic Equity

SSgA Russell 3000	\$ -
Total Domestic Equity	<u>-</u>

International Equity

International Equity Pool	\$ -
Total International Equity	<u>-</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	\$ -
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	66,093.39
Payable To/From	-
Total Receivables and Payables	<u>66,093.39</u>

Total Assets

<u><u>\$ 48,837,476.20</u></u>

EVOS Research Investment
Net Asset Value
As of the Month Ending
January 31, 2026

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 3,635,222.14
Total Cash and Cash Equivalents	<u>3,635,222.14</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	\$ 7,104,932.28
Broad-Market (<i>Internally Managed</i>)	\$ -
Fidelity Tactical Bond	\$ -
Total Fixed Income Securities	<u>7,104,932.28</u>

Domestic Equity

SSgA Russell 3000	\$ -
Total Domestic Equity	<u>-</u>

International Equity

International Equity Pool	\$ -
Total International Equity	<u>-</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	\$ -
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	11,894.40
Payable To/From	-
Total Receivables and Payables	<u>11,894.40</u>

Total Assets

\$ 10,752,048.82

EVOS Habitat Investment
Net Asset Value
As of the Month Ending
January 31, 2026

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 16,526,328.11
Total Cash and Cash Equivalents	<u>16,526,328.11</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	\$ 32,390,495.56
Broad-Market (<i>Internally Managed</i>)	\$ -
Fidelity Tactical Bond	\$ -
Total Fixed Income Securities	<u>32,390,495.56</u>

Domestic Equity

SSgA Russell 3000	\$ -
Total Domestic Equity	<u>-</u>

International Equity

International Equity Pool	\$ -
Total International Equity	<u>-</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	\$ -
Total Real Assets	<u>-</u>

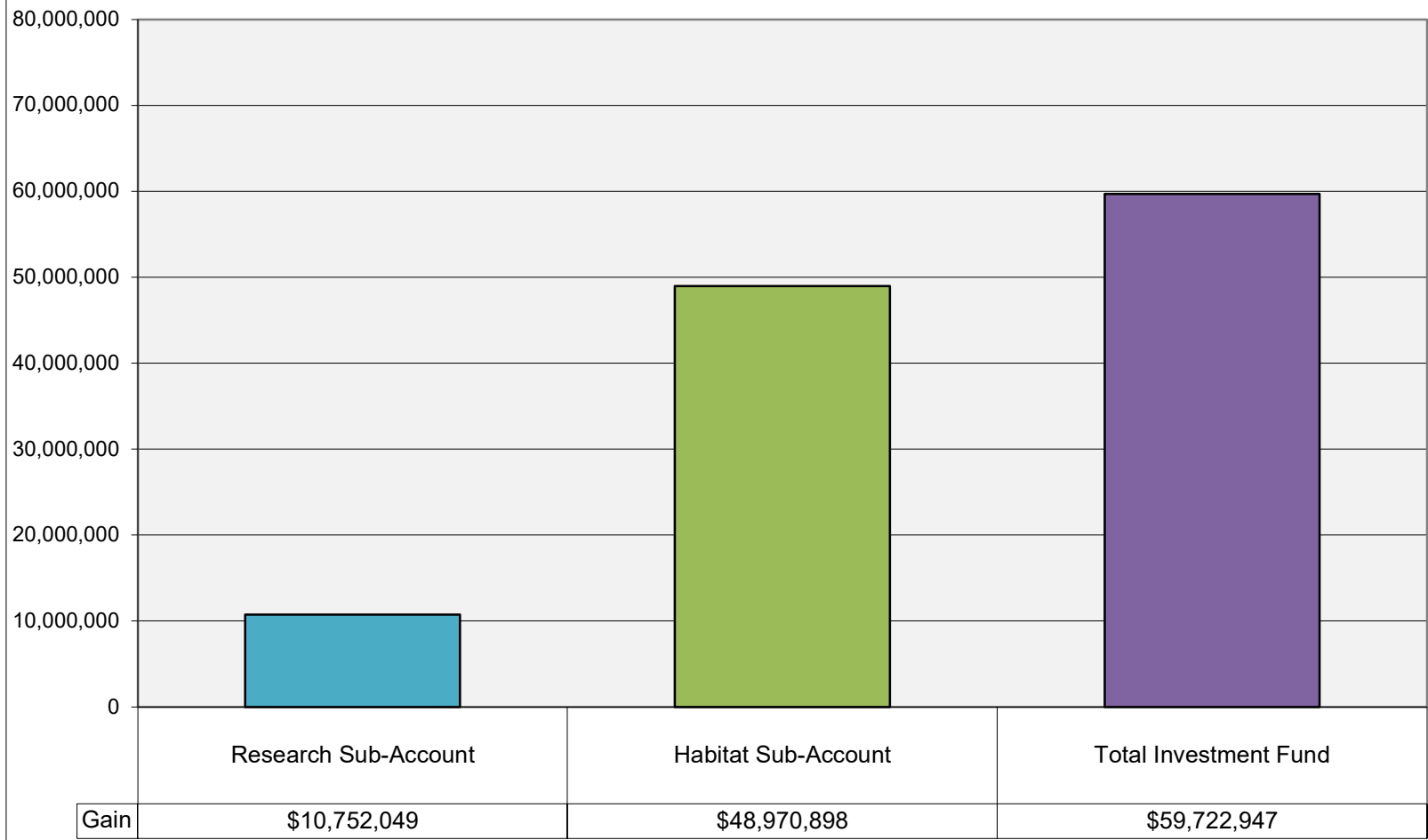
Receivables and Payables

Income Receivable/Payable	54,074.04
Payable To/From	-
Total Receivables and Payables	<u>54,074.04</u>

Total Assets

\$ 48,970,897.71

Change in Invested Assets FY25 ending January 31, 2026



EVOS Research Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
February 28, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool <i>(Internally Managed)</i>	\$ 26,161.79	\$ 364,619.85
	<u>26,161.79</u>	<u>364,619.85</u>
Fixed Income Securities		
Intermediate-term <i>(Internally Managed)</i>	99,173.82	774,546.57
Broad-Market <i>(Internally Managed)</i>	-	-
Fidelity Tactical Bond	-	-
	<u>99,173.82</u>	<u>774,546.57</u>
Domestic Equity		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
International Equity Pool		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
Real Assets		
Real Estate Investment Trust Pool <i>(Internally Managed)</i>	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 125,335.61	\$ 1,139,166.42
Payable To/From	-	-
Total Invested Assets, Beginning of Period	20,975,697.63	32,494,431.17
Net Contribution (Withdrawal)	(15,543.14)	(12,548,107.49)
Total Assets	<u>\$ 21,085,490.10</u>	<u>\$ 21,085,490.10</u>

February total Income (Loss) for both subaccounts: \$426,670.33

February total for both subaccounts: \$71,759,696.96

EVOS Habitat Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
February 28, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool <i>(Internally Managed)</i>	\$ 62,747.00	\$ 740,656.36
	<u>62,747.00</u>	<u>740,656.36</u>
Fixed Income Securities		
Intermediate-term <i>(Internally Managed)</i>	238,587.72	1,687,203.38
Broad-Market <i>(Internally Managed)</i>	-	-
Fidelity Tactical Bond	-	-
	<u>238,587.72</u>	<u>1,687,203.38</u>
Domestic Equity		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
International Equity Pool		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
Real Assets		
Real Estate Investment Trust Pool <i>(Internally Managed)</i>	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 301,334.72	\$ 2,427,859.74
Payable To/From	-	-
Total Invested Assets, Beginning of Period	50,404,052.91	69,459,066.77
Net Contribution (Withdrawal)	(31,180.77)	(21,212,719.65)
Total Assets	<u>\$ 50,674,206.86</u>	<u>\$ 50,674,206.86</u>

EVOS Research Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
March 31, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool <i>(Internally Managed)</i>	\$ 25,693.23	\$ 390,313.08
	<u>25,693.23</u>	<u>390,313.08</u>
Fixed Income Securities		
Intermediate-term <i>(Internally Managed)</i>	62,180.00	836,726.57
Broad-Market <i>(Internally Managed)</i>	-	-
Fidelity Tactical Bond	-	-
	<u>62,180.00</u>	<u>836,726.57</u>
Domestic Equity		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
International Equity Pool		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
Real Assets		
Real Estate Investment Trust Pool <i>(Internally Managed)</i>	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 87,873.23	\$ 1,227,039.65
Payable To/From	-	-
Total Invested Assets, Beginning of Period	21,085,490.10	32,494,431.17
Net Contribution (Withdrawal)	-	(12,548,107.49)
Total Assets	<u>\$ 21,173,363.33</u>	<u>\$ 21,173,363.33</u>

March total Income (Loss) for both subaccounts: \$299,092.37

March total for both subaccounts: \$72,058,789.33

EVOS Habitat Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
March 31, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 61,629.43	\$ 802,285.79
	<u>61,629.43</u>	<u>802,285.79</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	149,589.71	1,836,793.09
Broad-Market (<i>Internally Managed</i>)	-	-
Fidelity Tactical Bond	-	-
	<u>149,589.71</u>	<u>1,836,793.09</u>
Domestic Equity		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
International Equity Pool		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 211,219.14	\$ 2,639,078.88
Payable To/From	-	-
Total Invested Assets, Beginning of Period	50,674,206.86	69,459,066.77
Net Contribution (Withdrawal)	-	(21,212,719.65)
Total Assets	<u>\$ 50,885,426.00</u>	<u>\$ 50,885,426.00</u>

EVOS Research Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
April 30, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 26,343.01	\$ 416,656.09
	<u>26,343.01</u>	<u>416,656.09</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	103,066.85	939,793.42
Broad-Market (<i>Internally Managed</i>)	-	-
Fidelity Tactical Bond	-	-
	<u>103,066.85</u>	<u>939,793.42</u>
Domestic Equity		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
International Equity Pool		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 129,409.86	\$ 1,356,449.51
Payable To/From	-	-
Total Invested Assets, Beginning of Period	21,173,363.33	32,494,431.17
Net Contribution (Withdrawal)	-	(12,548,107.49)
Total Assets	<u>\$ 21,302,773.19</u>	<u>\$ 21,302,773.19</u>

April total Income (Loss) for both subaccounts: \$440,515.40

April total for both subaccounts: \$72,499,304.73

EVOS Habitat Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
April 30, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 63,284.13	\$ 865,569.92
	<u>63,284.13</u>	<u>865,569.92</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	247,821.41	2,084,614.50
Broad-Market (<i>Internally Managed</i>)	-	-
Fidelity Tactical Bond	-	-
	<u>247,821.41</u>	<u>2,084,614.50</u>
Domestic Equity		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
International Equity Pool		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 311,105.54	\$ 2,950,184.42
Payable To/From	-	-
Total Invested Assets, Beginning of Period	50,885,426.00	69,459,066.77
Net Contribution (Withdrawal)	-	(21,212,719.65)
Total Assets	<u>\$ 51,196,531.54</u>	<u>\$ 51,196,531.54</u>

EVOS Research Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
May 31, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 29,240.99	\$ 445,897.08
	<u>29,240.99</u>	<u>445,897.08</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	(9,794.24)	929,999.18
Broad-Market (<i>Internally Managed</i>)	-	-
Fidelity Tactical Bond	-	-
	<u>(9,794.24)</u>	<u>929,999.18</u>
Domestic Equity		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
International Equity Pool		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 19,446.75	\$ 1,375,896.26
Payable To/From	-	-
Total Invested Assets, Beginning of Period	21,302,773.19	32,494,431.17
Net Contribution (Withdrawal)	(5,269.54)	(12,553,377.03)
Total Assets	<u>\$ 21,316,950.40</u>	<u>\$ 21,316,950.40</u>

May total Income (Loss) for both subaccounts: \$66,182.71

May total for both subaccounts: \$72,547.554.26

EVOS Habitat Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
May 31, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 70,274.32	\$ 935,844.24
	<u>70,274.32</u>	<u>935,844.24</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	(23,538.36)	2,061,076.14
Broad-Market (<i>Internally Managed</i>)	-	-
Fidelity Tactical Bond	-	-
	<u>(23,538.36)</u>	<u>2,061,076.14</u>
Domestic Equity		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
International Equity Pool		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 46,735.96	\$ 2,996,920.38
Payable To/From	-	-
Total Invested Assets, Beginning of Period	51,196,531.54	69,459,066.77
Net Contribution (Withdrawal)	(12,663.64)	(21,225,383.29)
Total Assets	<u>\$ 51,230,603.86</u>	<u>\$ 51,230,603.86</u>

EVOS Research Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
June 30, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool <i>(Internally Managed)</i>	\$ 27,783.20	\$ 473,680.28
	<u>27,783.20</u>	<u>473,680.28</u>
Fixed Income Securities		
Intermediate-term <i>(Internally Managed)</i>	97,277.32	1,027,276.50
Broad-Market <i>(Internally Managed)</i>	-	-
Fidelity Tactical Bond	-	-
	<u>97,277.32</u>	<u>1,027,276.50</u>
Domestic Equity		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
International Equity Pool		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
Real Assets		
Real Estate Investment Trust Pool <i>(Internally Managed)</i>	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 125,060.52	\$ 1,500,956.78
Payable To/From	-	-
Total Invested Assets, Beginning of Period	21,316,950.40	32,494,431.17
Net Contribution (Withdrawal)	-	(12,553,377.03)
Total Assets	<u>\$ 21,442,010.92</u>	<u>\$ 21,442,010.92</u>

June total Income (Loss) for both subaccounts: \$425,616.06

June total for both subaccounts: \$72,973,170.32

EVOS Habitat Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
June 30, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 66,770.86	\$ 1,002,615.10
	<u>66,770.86</u>	<u>1,002,615.10</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	233,784.68	2,294,860.82
Broad-Market (<i>Internally Managed</i>)	-	-
Fidelity Tactical Bond	-	-
	<u>233,784.68</u>	<u>2,294,860.82</u>
Domestic Equity		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
International Equity Pool		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 300,555.54	\$ 3,297,475.92
Payable To/From	-	-
Total Invested Assets, Beginning of Period	51,230,603.86	69,459,066.77
Net Contribution (Withdrawal)	-	(21,225,383.29)
Total Assets	<u>\$ 51,531,159.40</u>	<u>\$ 51,531,159.40</u>

EVOS Research Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
July 31, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 28,453.56	\$ 28,453.56
	<u>28,453.56</u>	<u>28,453.56</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	5,009.84	5,009.84
Broad-Market (<i>Internally Managed</i>)	-	-
Fidelity Tactical Bond	-	-
	<u>5,009.84</u>	<u>5,009.84</u>
Domestic Equity		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
International Equity Pool		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 33,463.40	\$ 33,463.40
Payable To/From	-	-
Total Invested Assets, Beginning of Period	21,442,010.92	21,442,010.92
Net Contribution (Withdrawal)	(5,338.47)	(5,338.47)
Total Assets	<u>\$ 21,470,135.85</u>	<u>\$ 21,470,135.85</u>

July total Income (Loss) for both subaccounts: \$113,885.43

July total for both subaccounts: \$73,068,887.42

EVOS Habitat Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
July 31, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 68,382.09	\$ 68,382.09
	<u>68,382.09</u>	<u>68,382.09</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	12,039.94	12,039.94
Broad-Market (<i>Internally Managed</i>)	-	-
Fidelity Tactical Bond	-	-
	<u>12,039.94</u>	<u>12,039.94</u>
Domestic Equity		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
International Equity Pool		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 80,422.03	\$ 80,422.03
Payable To/From	-	-
Total Invested Assets, Beginning of Period	51,531,159.40	51,531,159.40
Net Contribution (Withdrawal)	(12,829.86)	(12,829.86)
Total Assets	<u>\$ 51,598,751.57</u>	<u>\$ 51,598,751.57</u>

EVOS Research Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
August 31, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 31,619.63	\$ 60,073.19
	<u>31,619.63</u>	<u>60,073.19</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	118,656.12	123,665.96
Broad-Market (<i>Internally Managed</i>)	-	-
Fidelity Tactical Bond	-	-
	<u>118,656.12</u>	<u>123,665.96</u>
Domestic Equity		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
International Equity Pool		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 150,275.75	\$ 183,739.15
Payable To/From	-	-
Total Invested Assets, Beginning of Period	21,470,135.85	21,442,010.92
Net Contribution (Withdrawal)	-	(5,338.47)
Total Assets	<u>\$ 21,620,411.60</u>	<u>\$ 21,620,411.60</u>

August total Income (Loss) for both subaccounts: \$511,093.85

August total for both subaccounts: \$73,361,981.27

EVOS Habitat Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
August 31, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 75,654.62	\$ 144,036.71
	<u>75,654.62</u>	<u>144,036.71</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	285,163.48	297,203.42
Broad-Market (<i>Internally Managed</i>)	-	-
Fidelity Tactical Bond	-	-
	<u>285,163.48</u>	<u>297,203.42</u>
Domestic Equity		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
International Equity Pool		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 360,818.10	\$ 441,240.13
Payable To/From	-	-
Total Invested Assets, Beginning of Period	51,598,751.57	51,531,159.40
Net Contribution (Withdrawal)	(218,000.00)	(230,829.86)
Total Assets	<u>\$ 51,741,569.67</u>	<u>\$ 51,741,569.67</u>

EVOS Research Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
September 30, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 28,409.38	\$ 88,482.57
	<u>28,409.38</u>	<u>88,482.57</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	47,729.94	171,395.90
Broad-Market (<i>Internally Managed</i>)	-	-
Fidelity Tactical Bond	-	-
	<u>47,729.94</u>	<u>171,395.90</u>
Domestic Equity		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
International Equity Pool		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 76,139.32	\$ 259,878.47
Payable To/From	-	-
Total Invested Assets, Beginning of Period	21,620,411.60	21,442,010.92
Net Contribution (Withdrawal)	-	(5,338.47)
Total Assets	<u>\$ 21,696,550.92</u>	<u>\$ 21,696,550.92</u>

September total Income (Loss) for both subaccounts: \$258,310.90

September total for both subaccounts: \$73,620,292.17

EVOS Habitat Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
September 30, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 67,463.20	\$ 211,499.91
	<u>67,463.20</u>	<u>211,499.91</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	114,708.38	411,911.80
Broad-Market (<i>Internally Managed</i>)	-	-
Fidelity Tactical Bond	-	-
	<u>114,708.38</u>	<u>411,911.80</u>
Domestic Equity		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
International Equity Pool		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 182,171.58	\$ 623,411.71
Payable To/From	-	-
Total Invested Assets, Beginning of Period	51,741,569.67	51,531,159.40
Net Contribution (Withdrawal)	-	(230,829.86)
Total Assets	<u>\$ 51,923,741.25</u>	<u>\$ 51,923,741.25</u>

EVOS Research Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
October 31, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 27,846.14	\$ 116,328.71
	<u>27,846.14</u>	<u>116,328.71</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	47,757.31	219,153.21
Broad-Market (<i>Internally Managed</i>)	-	-
Fidelity Tactical Bond	-	-
	<u>47,757.31</u>	<u>219,153.21</u>
Domestic Equity		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
International Equity Pool		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 75,603.45	\$ 335,481.92
Payable To/From	-	-
Total Invested Assets, Beginning of Period	21,696,550.92	21,442,010.92
Net Contribution (Withdrawal)	-	(5,338.47)
Total Assets	<u>\$ 21,772,154.37</u>	<u>\$ 21,772,154.37</u>

October total Income (Loss) for both subaccounts: \$256,536.06

October total for both subaccounts: \$73,876,828.23

EVOS Habitat Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
October 31, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 66,639.79	\$ 278,139.70
	<u>66,639.79</u>	<u>278,139.70</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	114,292.82	526,204.62
Broad-Market (<i>Internally Managed</i>)	-	-
Fidelity Tactical Bond	-	-
	<u>114,292.82</u>	<u>526,204.62</u>
Domestic Equity		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
International Equity Pool		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 180,932.61	\$ 804,344.32
Payable To/From	-	-
Total Invested Assets, Beginning of Period	51,923,741.25	51,531,159.40
Net Contribution (Withdrawal)	-	(230,829.86)
Total Assets	<u><u>\$ 52,104,673.86</u></u>	<u><u>\$ 52,104,673.86</u></u>

EVOS Research Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
November 30, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 25,825.43	\$ 142,154.14
	<u>25,825.43</u>	<u>142,154.14</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	68,167.75	287,320.96
Broad-Market (<i>Internally Managed</i>)	-	-
Fidelity Tactical Bond	-	-
	<u>68,167.75</u>	<u>287,320.96</u>
Domestic Equity		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
International Equity Pool		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 93,993.18	\$ 429,475.10
Payable To/From	-	-
Total Invested Assets, Beginning of Period	21,772,154.37	21,442,010.92
Net Contribution (Withdrawal)	-	(5,338.47)
Total Assets	<u>\$ 21,866,147.55</u>	<u>\$ 21,866,147.55</u>

November total Income (Loss) for both subaccounts: \$318,936.22

November total for both subaccounts: \$74,195,764.45

EVOS Habitat Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
November 30, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 61,803.99	\$ 339,943.69
	<u>61,803.99</u>	<u>339,943.69</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	163,139.05	689,343.67
Broad-Market (<i>Internally Managed</i>)	-	-
Fidelity Tactical Bond	-	-
	<u>163,139.05</u>	<u>689,343.67</u>
Domestic Equity		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
International Equity Pool		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 224,943.04	\$ 1,029,287.36
Payable To/From	-	-
Total Invested Assets, Beginning of Period	52,104,673.86	51,531,159.40
Net Contribution (Withdrawal)	-	(230,829.86)
Total Assets	<u>\$ 52,329,616.90</u>	<u>\$ 52,329,616.90</u>

EVOS Research Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
December 31, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 24,588.79	\$ 166,742.93
	<u>24,588.79</u>	<u>166,742.93</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	37,464.96	324,785.92
Broad-Market (<i>Internally Managed</i>)	-	-
Fidelity Tactical Bond	-	-
	<u>37,464.96</u>	<u>324,785.92</u>
Domestic Equity		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
International Equity Pool		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 62,053.75	\$ 491,528.85
Payable To/From	-	-
Total Invested Assets, Beginning of Period	21,866,147.55	21,442,010.92
Net Contribution (Withdrawal)	(11,205,451.93)	(11,210,790.40)
Total Assets	<u>\$ 10,722,749.37</u>	<u>\$ 10,722,749.37</u>

December total Income (Loss) for both subaccounts: \$240,329.73

December total for both subaccounts: \$59,560,225.57

EVOS Habitat Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
December 31, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 66,093.39	\$ 406,037.08
	<u>66,093.39</u>	<u>406,037.08</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	112,182.59	801,526.26
Broad-Market (<i>Internally Managed</i>)	-	-
Fidelity Tactical Bond	-	-
	<u>112,182.59</u>	<u>801,526.26</u>
Domestic Equity		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
International Equity Pool		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 178,275.98	\$ 1,207,563.34
Payable To/From	-	-
Total Invested Assets, Beginning of Period	52,329,616.90	51,531,159.40
Net Contribution (Withdrawal)	(3,670,416.68)	(3,901,246.54)
Total Assets	<u>\$ 48,837,476.20</u>	<u>\$ 48,837,476.20</u>

EVOS Research Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
January 31, 2026

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 11,894.40	\$ 178,637.33
	<u>11,894.40</u>	<u>178,637.33</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	17,405.05	342,190.97
Broad-Market (<i>Internally Managed</i>)	-	-
Fidelity Tactical Bond	-	-
	<u>17,405.05</u>	<u>342,190.97</u>
Domestic Equity		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
International Equity Pool		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 29,299.45	\$ 520,828.30
Payable To/From	-	-
Total Invested Assets, Beginning of Period	10,722,749.37	21,442,010.92
Net Contribution (Withdrawal)	-	(11,210,790.40)
Total Assets	<u>\$ 10,752,048.82</u>	<u>\$ 10,752,048.82</u>

January total Income (Loss) for both subaccounts: \$162,720.96

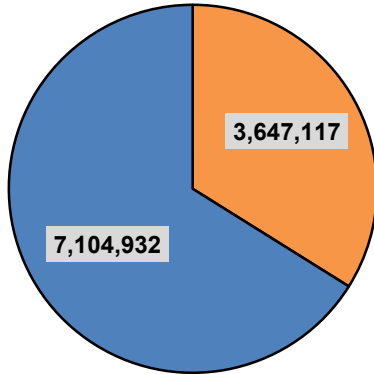
January total for both subaccounts: \$59,722,946.53

EVOS Habitat Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
January 31, 2026

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 54,074.04	\$ 460,111.12
	<u>54,074.04</u>	<u>460,111.12</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	79,347.47	880,873.73
Broad-Market (<i>Internally Managed</i>)	-	-
Fidelity Tactical Bond	-	-
	<u>79,347.47</u>	<u>880,873.73</u>
Domestic Equity		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
International Equity Pool		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 133,421.51	\$ 1,340,984.85
Payable To/From	-	-
Total Invested Assets, Beginning of Period	48,837,476.20	51,531,159.40
Net Contribution (Withdrawal)	-	(3,901,246.54)
Total Assets	<u>\$ 48,970,897.71</u>	<u>\$ 48,970,897.71</u>

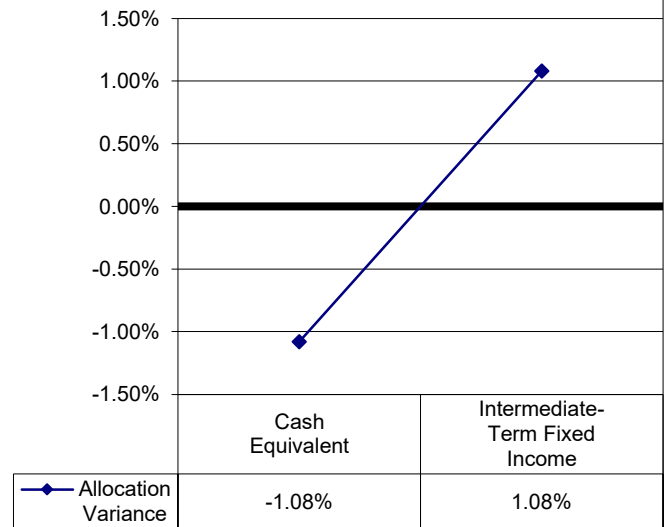
Cash Equivalent - 33.92%
Intermediate-Term Fixed Income - 66.08%

EVOS Research Investment
Marketable Debt & Equitable Securities
Actual Allocations

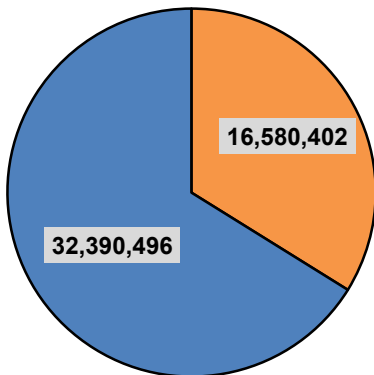


■ Cash Equivalent ■ Intermediate-Term Fixed Income

EVOS Research Investment
Marketable Debt & Equitable Securities
Allocation Variances

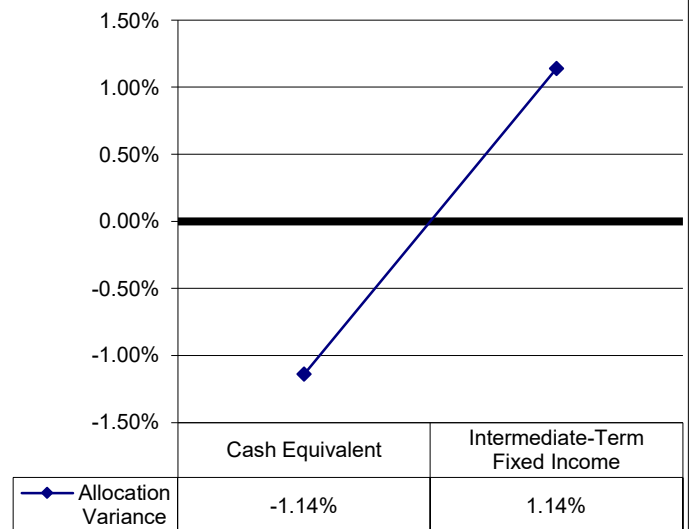


EVOS Habitat Investment
Marketable Debt & Equitable Securities
Actual Allocations



■ Cash Equivalent ■ Intermediate-Term Fixed Income

EVOS Habitat Investment
Marketable Debt & Equitable Securities
Allocation Variances



Monthly EVOS Report for Month Ending 2/28/2025

Plan Name	Asset Class	Balance	Actual Allocation	Min Range	Max Range	Target	Target Balance	Target Difference	Buy / (Sell)
EVOS Habitat Investment	Cash & Cash Equivalents	\$17,692,742.47	34.91%	30.00%	40.00%	35.00%	\$17,735,972.40	-0.09%	\$43,229.93
	Intermediate-term Fixed Income	\$32,981,464.39	65.09%	60.00%	70.00%	65.00%	\$32,938,234.46	0.09%	(\$43,229.93)
	Total	\$50,674,206.86	100.00%			100.00%			
EVOS Research Investment	Cash & Cash Equivalents	\$7,376,078.72	34.98%	30.00%	40.00%	35.00%	\$7,379,921.54	-0.02%	\$3,842.82
	Intermediate-term Fixed Income	\$13,709,411.38	65.02%	60.00%	70.00%	65.00%	\$13,705,568.57	0.02%	(\$3,842.82)
	Total	\$21,085,490.10	100.00%			100.00%			

Total for both subaccounts: \$71,759,697

Monthly EVOS Report for Month Ending 3/31/2025

Plan Name	Asset Class	Balance	Actual Allocation	Min Range	Max Range	Target	Target Balance	Target Difference	Buy / (Sell)
EVOS Habitat Investment	Cash & Cash Equivalents	\$17,754,371.90	34.89%	30.00%	40.00%	35.00%	\$17,809,899.10	-0.11%	\$55,527.20
	Intermediate-term Fixed Income	\$33,131,054.10	65.11%	60.00%	70.00%	65.00%	\$33,075,526.90	0.11%	(\$55,527.20)
	Total	\$50,885,426.00	100.00%			100.00%			
EVOS Research Investment	Cash & Cash Equivalents	\$7,401,771.95	34.96%	30.00%	40.00%	35.00%	\$7,410,677.17	-0.04%	\$8,905.22
	Intermediate-term Fixed Income	\$13,771,591.38	65.04%	60.00%	70.00%	65.00%	\$13,762,686.16	0.04%	(\$8,905.22)
	Total	\$21,173,363.33	100.00%			100.00%			

Total for both subaccounts: \$72,058,789

Monthly EVOS Report for Month Ending 4/30/2025

Plan Name	Asset Class	Balance	Actual Allocation	Min Range	Max Range	Target	Target Balance	Target Difference	Buy / (Sell)
EVOS Habitat Investment	Cash & Cash Equivalents	\$17,917,456.03	35.00%	30.00%	40.00%	35.00%	\$17,918,786.04	0.00%	\$1,330.01
	Intermediate-term Fixed Income	\$33,279,075.51	65.00%	60.00%	70.00%	65.00%	\$33,277,745.50	0.00%	(\$1,330.01)
	Total	\$51,196,531.54	100.00%			100.00%			
EVOS Research Investment	Cash & Cash Equivalents	\$7,455,414.96	35.00%	30.00%	40.00%	35.00%	\$7,455,970.62	0.00%	\$555.66
	Intermediate-term Fixed Income	\$13,847,358.23	65.00%	60.00%	70.00%	65.00%	\$13,846,802.57	0.00%	(\$555.66)
	Total	\$21,302,773.19	100.00%			100.00%			

Total for both subaccounts: \$72,499,305

Monthly EVOS Report for Month Ending 5/31/2025

Plan Name	Asset Class	Balance	Actual Allocation	Min Range	Max Range	Target	Target Balance	Target Difference	Buy / (Sell)
EVOS Habitat Investment	Cash & Cash Equivalents	\$17,975,066.71	35.09%	30.00%	40.00%	35.00%	\$17,930,711.35	0.09%	(\$44,355.36)
	Intermediate-term Fixed Income	\$33,255,537.15	64.91%	60.00%	70.00%	65.00%	\$33,299,892.51	-0.09%	\$44,355.36
	Total	\$51,230,603.86	100.00%			100.00%			
EVOS Research Investment	Cash & Cash Equivalents	\$7,479,386.41	35.09%	30.00%	40.00%	35.00%	\$7,460,932.64	0.09%	(\$18,453.77)
	Intermediate-term Fixed Income	\$13,837,563.99	64.91%	60.00%	70.00%	65.00%	\$13,856,017.76	-0.09%	\$18,453.77
	Total	\$21,316,950.40	100.00%			100.00%			

Total for both subaccounts: \$72,547,554

Monthly EVOS Report for Month Ending 6/30/2025

Plan Name	Asset Class	Balance	Actual Allocation	Min Range	Max Range	Target	Target Balance	Target Difference	Buy / (Sell)
EVOS Habitat Investment	Cash & Cash Equivalents	\$18,041,837.57	35.01%	30.00%	40.00%	35.00%	\$18,035,905.79	0.01%	(\$5,931.78)
	Intermediate-term Fixed Income	\$33,489,321.83	64.99%	60.00%	70.00%	65.00%	\$33,495,253.61	-0.01%	\$5,931.78
	Total	\$51,531,159.40	100.00%			100.00%			
EVOS Research Investment	Cash & Cash Equivalents	\$7,507,169.61	35.01%	30.00%	40.00%	35.00%	\$7,504,703.82	0.01%	(\$2,465.79)
	Intermediate-term Fixed Income	\$13,934,841.31	64.99%	60.00%	70.00%	65.00%	\$13,937,307.10	-0.01%	\$2,465.79
	Total	\$21,442,010.92	100.00%			100.00%			

Total for both subaccounts: \$72,973,170

Monthly EVOS Report for Month Ending 7/31/2025

Plan Name	Asset Class	Balance	Actual Allocation	Min Range	Max Range	Target	Target Balance	Target Difference	Buy / (Sell)
EVOS Habitat Investment	Cash & Cash Equivalents	\$18,265,189.80	35.40%	30.00%	40.00%	35.00%	\$18,059,563.05	0.40%	(\$205,626.75)
	Intermediate-term Fixed Income	\$33,333,561.77	64.60%	60.00%	70.00%	65.00%	\$33,539,188.52	-0.40%	\$205,626.75
	Total	\$51,598,751.57	100.00%			100.00%			
EVOS Research Investment	Cash & Cash Equivalents	\$7,600,084.70	35.40%	30.00%	40.00%	35.00%	\$7,514,547.55	0.40%	(\$85,537.15)
	Intermediate-term Fixed Income	\$13,870,051.15	64.60%	60.00%	70.00%	65.00%	\$13,955,588.30	-0.40%	\$85,537.15
	Total	\$21,470,135.85	100.00%			100.00%			

Total for both subaccounts: \$73,068,887

Monthly EVOS Report for Month Ending 8/31/2025

Plan Name	Asset Class	Balance	Actual Allocation	Min Range	Max Range	Target	Target Balance	Target Difference	Buy / (Sell)
EVOS Habitat Investment	Cash & Cash Equivalents	\$18,122,844.42	35.03%	30.00%	40.00%	35.00%	\$18,109,549.38	0.03%	(\$13,295.04)
	Intermediate-term Fixed Income	\$33,618,725.25	64.97%	60.00%	70.00%	65.00%	\$33,632,020.29	-0.03%	\$13,295.04
	Total	\$51,741,569.67	100.00%			100.00%			
EVOS Research Investment	Cash & Cash Equivalents	\$7,631,704.33	35.30%	30.00%	40.00%	35.00%	\$7,567,144.06	0.30%	(\$64,560.27)
	Intermediate-term Fixed Income	\$13,988,707.27	64.70%	60.00%	70.00%	65.00%	\$14,053,267.54	-0.30%	\$64,560.27
	Total	\$21,620,411.60	100.00%			100.00%			

Total for both subaccounts: \$73,361,981

Monthly EVOS Report for Month Ending 9/30/2025

Plan Name	Asset Class	Balance	Actual Allocation	Min Range	Max Range	Target	Target Balance	Target Difference	Buy / (Sell)
EVOS Habitat Investment	Cash & Cash Equivalents	\$18,190,307.62	35.03%	30.00%	40.00%	35.00%	\$18,173,309.44	0.03%	(\$16,998.18)
	Intermediate-term Fixed Income	\$33,733,433.63	64.97%	60.00%	70.00%	65.00%	\$33,750,431.81	-0.03%	\$16,998.18
	Total	\$51,923,741.25	100.00%			100.00%			
EVOS Research Investment	Cash & Cash Equivalents	\$7,660,113.71	35.31%	30.00%	40.00%	35.00%	\$7,593,792.82	0.31%	(\$66,320.89)
	Intermediate-term Fixed Income	\$14,036,437.21	64.69%	60.00%	70.00%	65.00%	\$14,102,758.10	-0.31%	\$66,320.89
	Total	\$21,696,550.92	100.00%			100.00%			

Total for both subaccounts: \$73,620,292

Monthly EVOS Report for Month Ending 10/31/2025

Plan Name	Asset Class	Balance	Actual Allocation	Min Range	Max Range	Target	Target Balance	Target Difference	Buy / (Sell)
EVOS Habitat Investment	Cash & Cash Equivalents	\$18,608,747.41	35.71%	30.00%	40.00%	35.00%	\$18,236,635.85	0.71%	(\$372,111.56)
	Intermediate-term Fixed Income	\$33,495,926.45	64.29%	60.00%	70.00%	65.00%	\$33,868,038.01	-0.71%	\$372,111.56
	Total	\$52,104,673.86	100.00%			100.00%			
EVOS Research Investment	Cash & Cash Equivalents	\$7,775,859.85	35.71%	30.00%	40.00%	35.00%	\$7,620,254.03	0.71%	(\$155,605.82)
	Intermediate-term Fixed Income	\$13,996,294.52	64.29%	60.00%	70.00%	65.00%	\$14,151,900.34	-0.71%	\$155,605.82
	Total	\$21,772,154.37	100.00%			100.00%			

Total for both subaccounts: \$73,876,828

Monthly EVOS Report for Month Ending 11/30/2025

Plan Name	Asset Class	Balance	Actual Allocation	Min Range	Max Range	Target	Target Balance	Target Difference	Buy / (Sell)
EVOS Habitat Investment	Cash & Cash Equivalents	\$18,670,551.40	35.68%	30.00%	40.00%	35.00%	\$18,315,365.92	0.68%	(\$355,185.49)
	Intermediate-term Fixed Income	\$33,659,065.50	64.32%	60.00%	70.00%	65.00%	\$34,014,250.99	-0.68%	\$355,185.49
	Total	\$52,329,616.90	100.00%			100.00%			
EVOS Research Investment	Cash & Cash Equivalents	\$7,801,685.28	35.68%	30.00%	40.00%	35.00%	\$7,653,151.64	0.68%	(\$148,533.64)
	Intermediate-term Fixed Income	\$14,064,462.27	64.32%	60.00%	70.00%	65.00%	\$14,212,995.91	-0.68%	\$148,533.64
	Total	\$21,866,147.55	100.00%			100.00%			

Total for both subaccounts: \$74,195,764

Monthly EVOS Report for Month Ending 12/31/2025

Plan Name	Asset Class	Balance	Actual Allocation	Min Range	Max Range	Target	Target Balance	Target Difference	Buy / (Sell)
EVOS Habitat Investment	Cash & Cash Equivalents	\$16,723,128.11	34.24%	30.00%	40.00%	35.00%	\$17,093,116.67	-0.76%	\$369,988.56
	Intermediate-term Fixed Income	\$32,114,348.09	65.76%	60.00%	70.00%	65.00%	\$31,744,359.53	0.76%	(\$369,988.56)
	Total	\$48,837,476.20	100.00%			100.00%			
EVOS Research Investment	Cash & Cash Equivalents	\$3,678,322.14	34.30%	30.00%	40.00%	35.00%	\$3,752,962.28	-0.70%	\$74,640.14
	Intermediate-term Fixed Income	\$7,044,427.23	65.70%	60.00%	70.00%	65.00%	\$6,969,787.09	0.70%	(\$74,640.14)
	Total	\$10,722,749.37	100.00%			100.00%			

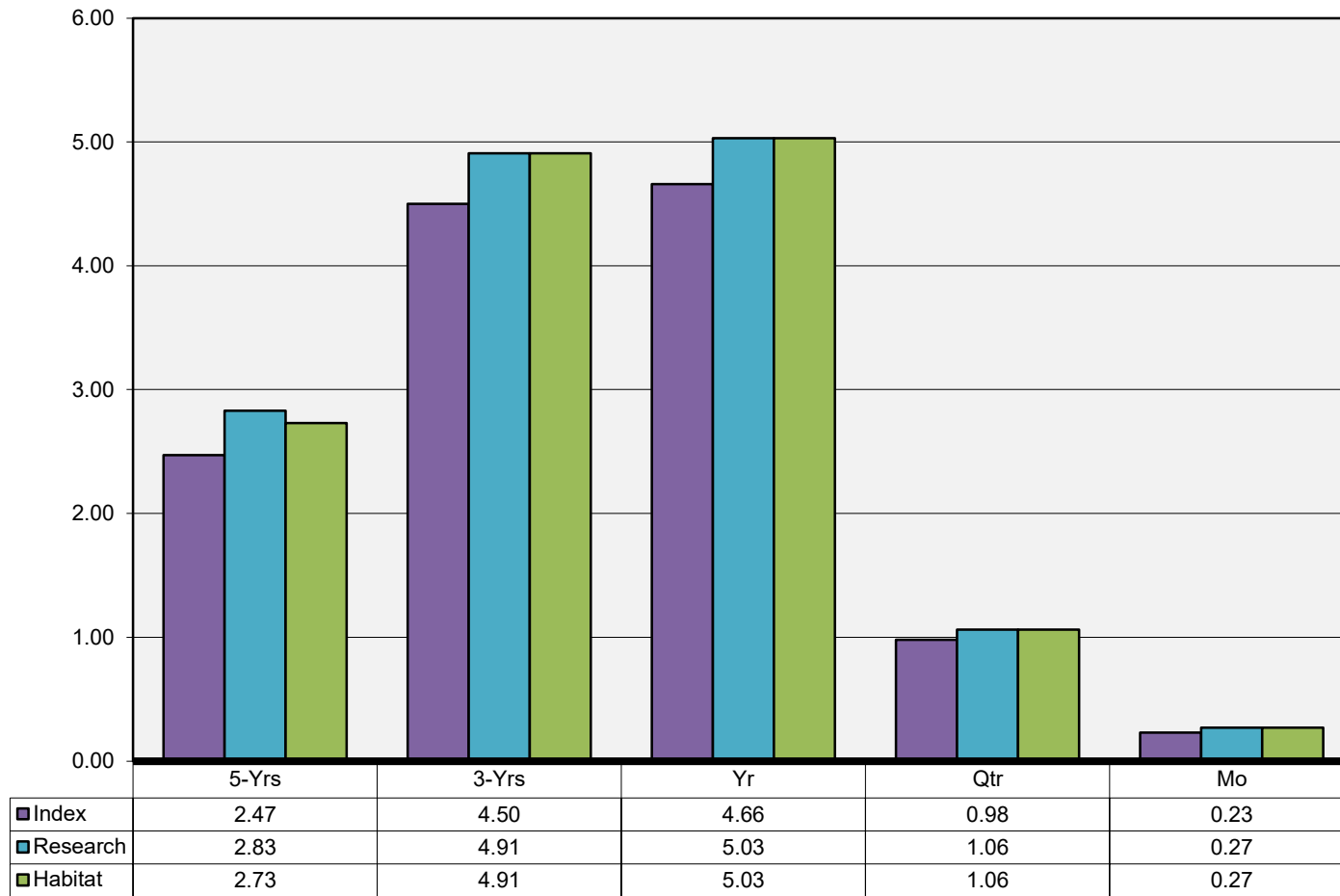
Total for both subaccounts: \$59,560,226

Monthly EVOS Report for Month Ending 1/31/2026

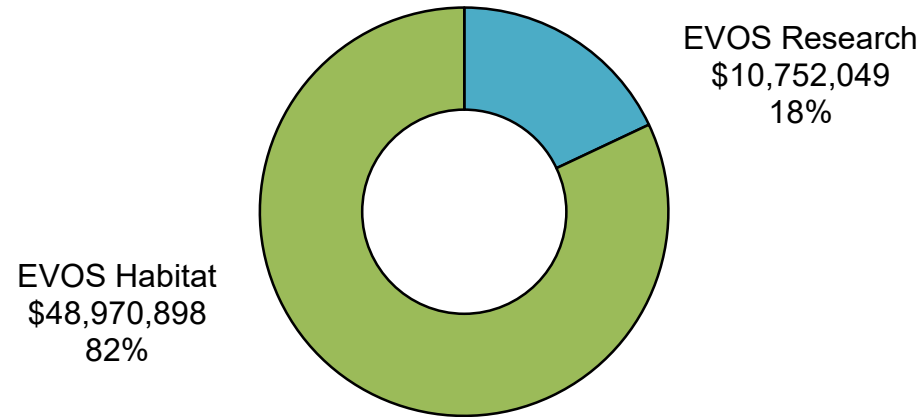
Plan Name	Asset Class	Balance	Actual Allocation	Min Range	Max Range	Target	Target Balance	Target Difference	Buy / (Sell)
EVOS Habitat Investment	Cash & Cash Equivalents	\$16,580,402.15	33.86%	30.00%	40.00%	35.00%	\$17,139,814.20	-1.14%	\$559,412.05
	Intermediate-term Fixed Income	\$32,390,495.56	66.14%	60.00%	70.00%	65.00%	\$31,831,083.51	1.14%	(\$559,412.05)
	Total	\$48,970,897.71	100.00%			100.00%			
EVOS Research Investment	Cash & Cash Equivalents	\$3,647,116.54	33.92%	30.00%	40.00%	35.00%	\$3,763,217.09	-1.08%	\$116,100.55
	Intermediate-term Fixed Income	\$7,104,932.28	66.08%	60.00%	70.00%	65.00%	\$6,988,831.73	1.08%	(\$116,100.55)
	Total	\$10,752,048.82	100.00%			100.00%			

Total for both subaccounts: \$59,722,947

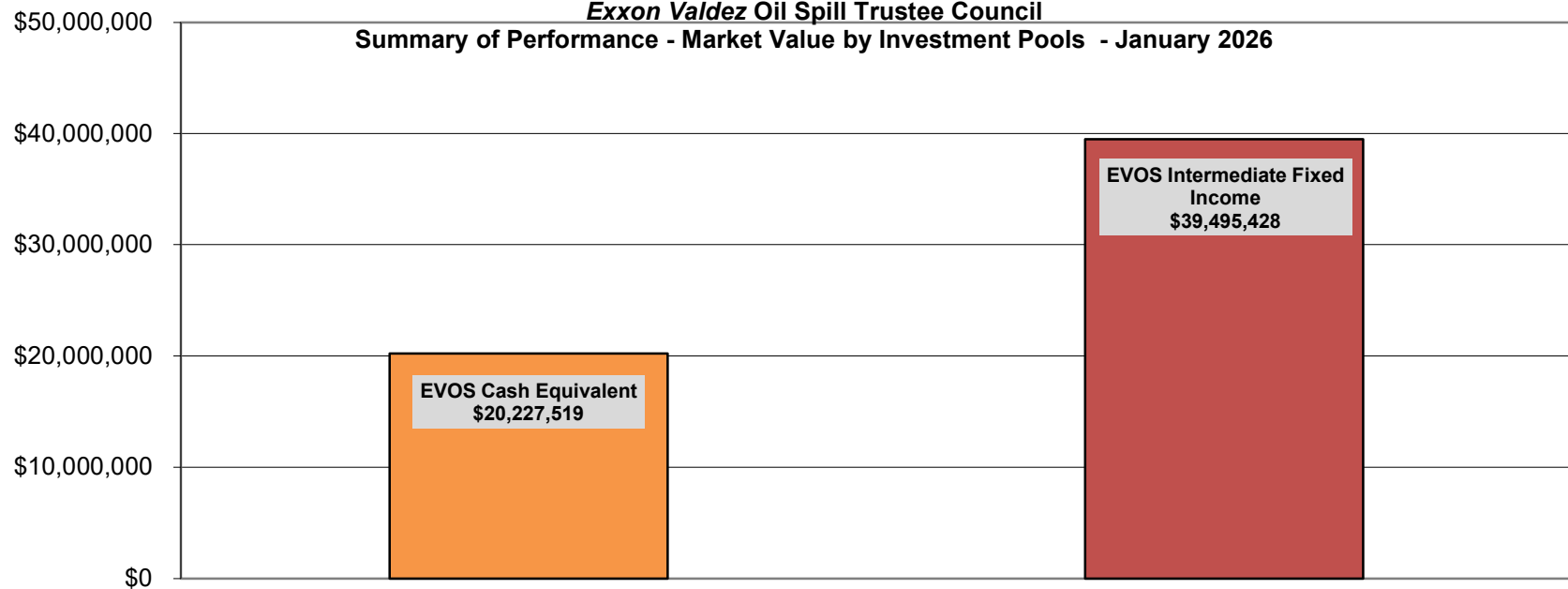
**Exxon Valdez Oil Spill Trustee Council
Investment Fund Index
Past 5 Yrs to Current Month of January 2026**



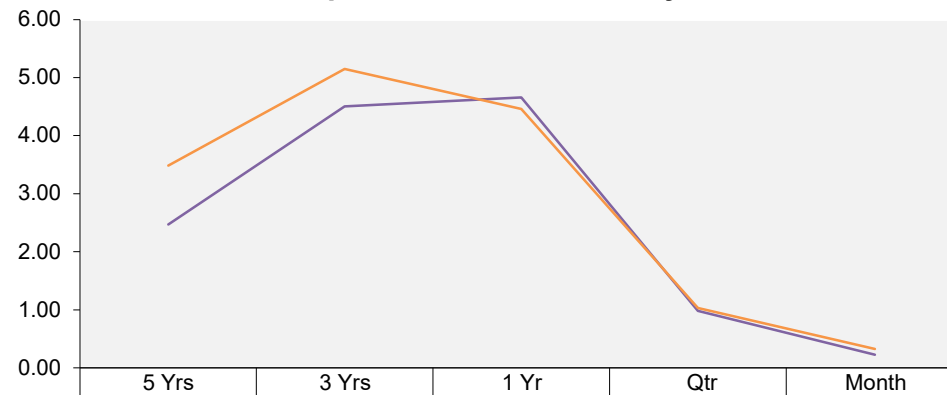
**Exxon Valdez Oil Spill Trustee Council
Summary of Performance - Market Value by Sub-Accounts
January 2026**



**Exxon Valdez Oil Spill Trustee Council
Summary of Performance - Market Value by Investment Pools - January 2026**

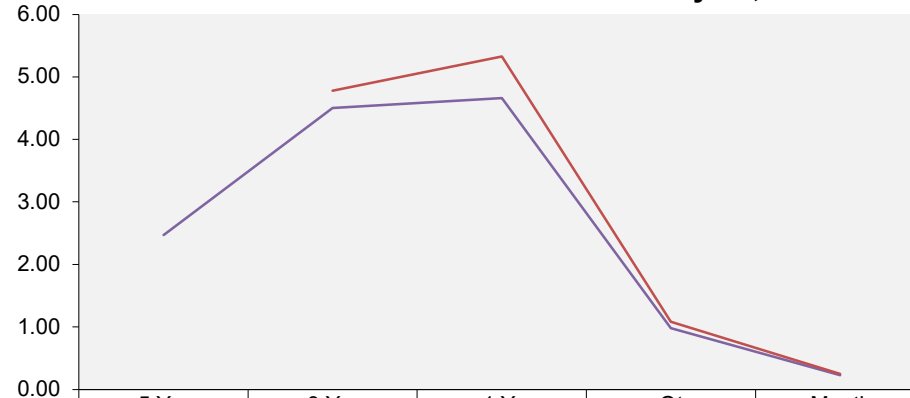


**Research Summary of Performance - Rates of Return
EVOS Cash Equivalent - As of January 31, 2026**



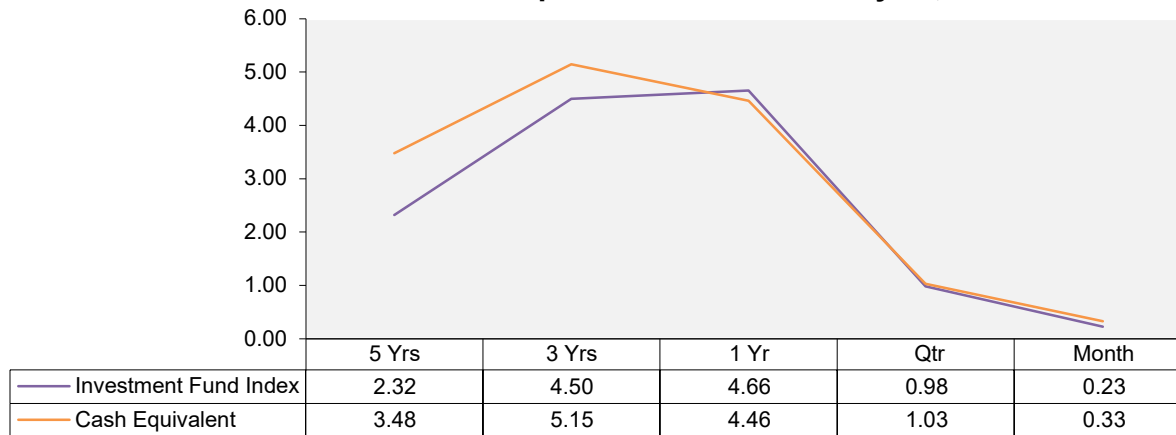
	5 Yrs	3 Yrs	1 Yr	Qtr	Month
Investment Fund Index	2.47	4.50	4.66	0.98	0.23
Cash Equivalent	3.48	5.15	4.46	1.03	0.33

**Research Summary of Performance - Rates of Return
EVOS Intermediate Fixed Income - As of January 31, 2026**



	5 Yrs	3 Yrs	1 Yr	Qtr	Month
Investment Fund Index	2.47	4.50	4.66	0.98	0.23
Intermediate Fixed Income		4.78	5.33	1.08	0.25

**Habitat Summary of Performance - Rates of Return
EVOS Cash Equivalent - As of January 31, 2026**



**Habitat Summary of Performance - Rates of Return
EVOS Intermediate Fixed Income - As of January 31, 2026**



State of Alaska

AY02: EVOS Research Investment

Plan Breakdown

February 28, 2025



	NAV	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	6 Year	10 Year	ITD	Inception
AY02: EVOS Research Investment	\$21,085,490.10	<u>0.60%</u>	<u>1.31%</u>	<u>3.96%</u>	<u>5.62%</u>	<u>2.16%</u>	<u>5.14%</u>	<u>5.62%</u>	<u>5.71%</u>	<u>6.08%</u>	Nov-00
AY70: Cash Equivalents		<u>0.36%</u>	<u>1.16%</u>	<u>3.50%</u>	<u>5.41%</u>	<u>4.44%</u>	<u>2.75%</u>	<u>2.68%</u>	<u>2.07%</u>	<u>3.09%</u>	
AY72: Fixed Income - Short Term		<u>0.73%</u>	<u>1.39%</u>	<u>4.21%</u>	<u>5.73%</u>					<u>4.13%</u>	
INDEX		0.57%	1.28%	3.73%	5.23%	1.70%	4.79%	5.32%	5.43%	5.68%	
EXCESS		0.03%	0.03%	0.23%	0.39%	0.46%	0.35%	0.30%	0.28%	0.40%	

Total for both subaccounts: \$71,759,697

State of Alaska

AY2H: EVOS Habitat Investment

Plan Breakdown

February 28, 2025



	NAV	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	6 Year	10 Year	ITD	Inception
AY2H: EVOS Habitat Investment	\$50,674,206.86	<u>0.60%</u>	<u>1.31%</u>	<u>3.96%</u>	<u>5.62%</u>	<u>2.07%</u>	<u>4.83%</u>	<u>5.43%</u>	<u>5.62%</u>	<u>7.14%</u>	Nov-02
AY70: Cash Equivalents		<u>0.36%</u>	<u>1.16%</u>	<u>3.50%</u>	<u>5.41%</u>	<u>4.44%</u>	<u>2.75%</u>	<u>2.64%</u>	<u>2.03%</u>	<u>1.67%</u>	
AY72: Fixed Income - Short Term		<u>0.73%</u>	<u>1.39%</u>	<u>4.21%</u>	<u>5.73%</u>					<u>4.13%</u>	
INDEX		0.57%	1.28%	3.73%	5.23%	1.54%	4.44%	5.10%	5.30%	6.91%	
EXCESS		0.03%	0.03%	0.23%	0.39%	0.53%	0.39%	0.33%	0.32%	0.23%	

State of Alaska

AY02: EVOS Research Investment
Plan Breakdown
March 31, 2025



	NAV	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	6 Year	10 Year	ITD	Inception
AY02: EVOS Research Investment	\$21,173,363.33	0.42%	1.47%	4.39%	5.58%	2.25%	6.97%	5.44%	5.81%	6.08%	Nov-00
AY70: Cash Equivalents		0.35%	1.09%	3.86%	5.29%	4.56%	2.81%	2.70%	2.10%	3.10%	
AY72: Fixed Income - Short Term		0.45%	1.68%	4.68%	5.74%					4.17%	
INDEX		0.42%	1.41%	4.17%	5.27%	1.85%	6.58%	5.14%	5.55%	5.68%	
EXCESS		0.00%	0.06%	0.22%	0.31%	0.40%	0.39%	0.30%	0.26%	0.40%	

Total for both subaccounts: \$72,058,789

State of Alaska

AY2H: EVOS Habitat Investment
Plan Breakdown
March 31, 2025



	NAV	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	6 Year	10 Year	ITD	Inception
AY2H: EVOS Habitat Investment	\$50,885,426.00	0.42%	1.47%	4.39%	5.58%	2.57%	6.54%	5.25%	5.72%	7.14%	Nov-02
AY70: Cash Equivalents		0.35%	1.09%	3.86%	5.29%	4.56%	2.81%	2.67%	2.07%	1.68%	
AY72: Fixed Income - Short Term		0.45%	1.68%	4.68%	5.74%					4.17%	
INDEX		0.42%	1.41%	4.17%	5.27%	2.12%	6.10%	4.92%	5.42%	6.91%	
EXCESS		0.00%	0.06%	0.22%	0.31%	0.45%	0.44%	0.33%	0.30%	0.23%	

State of Alaska

AY02: EVOS Research Investment

Plan Breakdown

April 30, 2025

*Portfolio Returns are net of external management fees



	NAV	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	6 Year	10 Year	ITD	Inception
AY02: EVOS Research Investment	\$21,302,773.19	<u>0.61%</u>	<u>1.63%</u>	<u>5.03%</u>	<u>6.28%</u>	<u>4.47%</u>	<u>5.70%</u>	<u>5.19%</u>	<u>5.76%</u>	<u>6.09%</u>	Nov-00
AY70: Cash Equivalents		<u>0.35%</u>	<u>1.06%</u>	<u>4.22%</u>	<u>5.19%</u>	<u>4.67%</u>	<u>2.86%</u>	<u>2.72%</u>	<u>2.13%</u>	<u>3.10%</u>	
AY72: Fixed Income - Short Term		<u>0.75%</u>	<u>1.94%</u>	<u>5.46%</u>	<u>6.88%</u>					<u>4.33%</u>	

INDEX		0.65%	1.65%	4.84%	6.05%	4.11%	5.35%	4.91%	5.51%	5.69%	
EXCESS		-0.04%	-0.02%	0.19%	0.23%	0.36%	0.35%	0.28%	0.25%	0.40%	

Total for both subaccounts: \$72,499,305

State of Alaska

AY2H: EVOS Habitat Investment

Plan Breakdown

April 30, 2025

*Portfolio Returns are net of external management fees



	NAV	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	6 Year	10 Year	ITD	Inception
AY2H: EVOS Habitat Investment	\$51,196,531.54	<u>0.61%</u>	<u>1.64%</u>	<u>5.03%</u>	<u>6.29%</u>	<u>4.40%</u>	<u>5.35%</u>	<u>5.01%</u>	<u>5.67%</u>	<u>7.14%</u>	Nov-02
AY70: Cash Equivalents		<u>0.35%</u>	<u>1.06%</u>	<u>4.22%</u>	<u>5.19%</u>	<u>4.67%</u>	<u>2.86%</u>	<u>2.69%</u>	<u>2.10%</u>	<u>1.69%</u>	
AY72: Fixed Income - Short Term		<u>0.75%</u>	<u>1.94%</u>	<u>5.46%</u>	<u>6.88%</u>					<u>4.33%</u>	

INDEX		0.65%	1.65%	4.84%	6.05%	4.02%	4.95%	4.69%	5.38%	6.91%	
EXCESS		-0.04%	-0.01%	0.19%	0.24%	0.38%	0.40%	0.32%	0.29%	0.23%	

State of Alaska

AY02: EVOS Research Investment

Plan Breakdown

May 31, 2025

*Portfolio Returns are net of external management fees



	NAV	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	6 Year	10 Year	ITD	Inception
AY02: EVOS Research Investment	\$21,316,950.40	0.09%	1.12%	5.12%	5.68%	4.47%	5.16%	5.68%	5.71%	6.07%	Nov-00
AY70: Cash Equivalents		0.39%	1.10%	4.63%	5.09%	4.79%	2.92%	2.75%	2.17%	3.11%	
AY72: Fixed Income - Short Term		-0.07%	1.13%	5.39%	6.00%					4.17%	
INDEX		-0.02%	1.05%	4.82%	5.37%	4.03%	4.80%	5.38%	5.46%	5.67%	
EXCESS		0.11%	0.07%	0.30%	0.31%	0.44%	0.36%	0.30%	0.25%	0.40%	

Total for both subaccounts: \$72,547,554

State of Alaska

AY2H: EVOS Habitat Investment

Plan Breakdown

May 31, 2025

*Portfolio Returns are net of external management fees



	NAV	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	6 Year	10 Year	ITD	Inception
AY2H: EVOS Habitat Investment	\$51,230,603.86	0.09%	1.12%	5.13%	5.68%	4.38%	4.84%	5.50%	5.62%	7.12%	Nov-02
AY70: Cash Equivalents		0.39%	1.10%	4.63%	5.09%	4.79%	2.92%	2.72%	2.14%	1.70%	
AY72: Fixed Income - Short Term		-0.07%	1.13%	5.39%	6.00%					4.17%	
INDEX		-0.02%	1.05%	4.82%	5.37%	3.89%	4.44%	5.16%	5.33%	6.88%	
EXCESS		0.11%	0.07%	0.31%	0.31%	0.49%	0.40%	0.34%	0.29%	0.24%	

State of Alaska

AY02: EVOS Research Investment

Plan Breakdown

June 30, 2025

*Portfolio Returns are net of external management fees



	NAV	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	6 Year	10 Year	ITD	Inception
AY02: EVOS Research Investment	\$21,442,010.92	<u>0.59%</u>	<u>1.29%</u>	<u>5.74%</u>	<u>5.74%</u>	<u>6.56%</u>	<u>4.85%</u>	<u>5.05%</u>	<u>5.93%</u>	<u>6.07%</u>	Nov-00
AY70: Cash Equivalents		<u>0.37%</u>	<u>1.12%</u>	<u>5.02%</u>	<u>5.02%</u>	<u>4.91%</u>	<u>2.98%</u>	<u>2.77%</u>	<u>2.21%</u>	<u>3.11%</u>	
AY72: Fixed Income - Short Term		<u>0.70%</u>	<u>1.39%</u>	<u>6.13%</u>	<u>6.13%</u>					<u>4.30%</u>	

INDEX		0.51%	1.14%	5.36%	5.36%	6.03%	4.50%	4.73%	5.70%	5.67%	
EXCESS		0.08%	0.15%	0.38%	0.38%	0.53%	0.35%	0.32%	0.23%	0.40%	

Total for both subaccounts: \$72,973,170

State of Alaska

AY2H: EVOS Habitat Investment

Plan Breakdown

June 30, 2025

*Portfolio Returns are net of external management fees



	NAV	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	6 Year	10 Year	ITD	Inception
AY2H: EVOS Habitat Investment	\$51,531,159.40	<u>0.59%</u>	<u>1.29%</u>	<u>5.74%</u>	<u>5.74%</u>	<u>5.85%</u>	<u>4.55%</u>	<u>4.86%</u>	<u>5.84%</u>	<u>7.12%</u>	Nov-02
AY70: Cash Equivalents		<u>0.37%</u>	<u>1.12%</u>	<u>5.02%</u>	<u>5.02%</u>	<u>4.91%</u>	<u>2.98%</u>	<u>2.75%</u>	<u>2.17%</u>	<u>1.71%</u>	
AY72: Fixed Income - Short Term		<u>0.70%</u>	<u>1.39%</u>	<u>6.13%</u>	<u>6.13%</u>					<u>4.30%</u>	

INDEX		0.51%	1.14%	5.36%	5.36%	5.26%	4.16%	4.51%	5.57%	6.88%	
EXCESS		0.08%	0.15%	0.38%	0.38%	0.59%	0.39%	0.35%	0.27%	0.24%	

State of Alaska

AY02: EVOS Research Investment

Plan Breakdown

July 31, 2025

*Portfolio Returns are net of external management fees



	NAV	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	6 Year	10 Year	ITD	Inception
AY02: EVOS Research Investment	\$21,470,135.85	<u>0.16%</u>	<u>0.84%</u>	<u>0.16%</u>	<u>4.92%</u>	<u>4.90%</u>	<u>4.16%</u>	<u>5.01%</u>	<u>5.78%</u>	<u>6.06%</u>	Nov-00
AY70: Cash Equivalents		<u>0.38%</u>	<u>1.14%</u>	<u>0.38%</u>	<u>4.91%</u>	<u>5.00%</u>	<u>3.05%</u>	<u>2.80%</u>	<u>2.24%</u>	<u>3.12%</u>	
AY72: Fixed Income - Short Term		<u>0.04%</u>	<u>0.67%</u>	<u>0.04%</u>	<u>4.92%</u>					<u>4.19%</u>	

INDEX		0.09%	0.58%	0.09%	4.50%	4.37%	3.81%	4.68%	5.56%	5.65%	
EXCESS		0.07%	0.26%	0.07%	0.42%	0.53%	0.35%	0.33%	0.22%	0.41%	

Total for both subaccounts: \$73,068,887

State of Alaska

AY2H: EVOS Habitat Investment

Plan Breakdown

July 31, 2025

*Portfolio Returns are net of external management fees



	NAV	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	6 Year	10 Year	ITD	Inception
AY2H: EVOS Habitat Investment	\$51,598,751.57	<u>0.16%</u>	<u>0.84%</u>	<u>0.16%</u>	<u>4.92%</u>	<u>4.59%</u>	<u>3.89%</u>	<u>4.82%</u>	<u>5.69%</u>	<u>7.10%</u>	Nov-02
AY70: Cash Equivalents		<u>0.38%</u>	<u>1.14%</u>	<u>0.38%</u>	<u>4.91%</u>	<u>5.00%</u>	<u>3.05%</u>	<u>2.77%</u>	<u>2.21%</u>	<u>1.72%</u>	
AY72: Fixed Income - Short Term		<u>0.04%</u>	<u>0.67%</u>	<u>0.04%</u>	<u>4.92%</u>					<u>4.19%</u>	

INDEX		0.09%	0.58%	0.09%	4.50%	4.01%	3.50%	4.46%	5.42%	6.86%	
EXCESS		0.07%	0.26%	0.07%	0.42%	0.58%	0.39%	0.36%	0.27%	0.24%	

State of Alaska

AY02: EVOS Research Investment

Plan Breakdown

August 31, 2025

*Portfolio Returns are net of external management fees



	NAV	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	6 Year	10 Year	ITD	Inception
AY02: EVOS Research Investment	\$21,620,411.60	<u>0.70%</u>	<u>1.45%</u>	<u>0.86%</u>	<u>4.87%</u>	<u>4.61%</u>	<u>3.70%</u>	<u>5.18%</u>	<u>6.32%</u>	<u>6.07%</u>	Nov-00
AY70: Cash Equivalents		<u>0.42%</u>	<u>1.17%</u>	<u>0.79%</u>	<u>4.83%</u>	<u>5.08%</u>	<u>3.13%</u>	<u>2.85%</u>	<u>2.29%</u>	<u>3.12%</u>	
AY72: Fixed Income - Short Term		<u>0.86%</u>	<u>1.60%</u>	<u>0.89%</u>	<u>4.89%</u>	<u>4.37%</u>				<u>4.37%</u>	
INDEX		0.71%	1.31%	0.80%	4.46%	4.17%	3.37%	4.85%	6.13%	5.66%	
EXCESS		-0.01%	0.14%	0.06%	0.41%	0.44%	0.33%	0.33%	0.19%	0.41%	

Total for both subaccounts: \$73,361,981

State of Alaska

AY2H: EVOS Habitat Investment

Plan Breakdown

August 31, 2025

*Portfolio Returns are net of external management fees



	NAV	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	6 Year	10 Year	ITD	Inception
AY2H: EVOS Habitat Investment	\$51,741,569.67	<u>0.70%</u>	<u>1.45%</u>	<u>0.86%</u>	<u>4.87%</u>	<u>4.61%</u>	<u>3.49%</u>	<u>5.00%</u>	<u>6.23%</u>	<u>7.10%</u>	Nov-02
AY70: Cash Equivalents		<u>0.42%</u>	<u>1.17%</u>	<u>0.79%</u>	<u>4.83%</u>	<u>5.08%</u>	<u>3.13%</u>	<u>2.83%</u>	<u>2.26%</u>	<u>1.74%</u>	
AY72: Fixed Income - Short Term		<u>0.86%</u>	<u>1.60%</u>	<u>0.89%</u>	<u>4.89%</u>	<u>4.37%</u>				<u>4.37%</u>	
INDEX		0.71%	1.31%	0.80%	4.46%	4.17%	3.13%	4.63%	5.99%	6.87%	
EXCESS		-0.01%	0.14%	0.06%	0.41%	0.44%	0.36%	0.37%	0.24%	0.23%	

State of Alaska

AY02: EVOS Research Investment

Plan Breakdown

September 30, 2025

*Portfolio Returns are net of external management fees



	NAV	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	6 Year	10 Year	ITD	Inception
AY02: EVOS Research Investment	\$21,696,550.92	0.35%	1.21%	1.21%	4.50%	4.96%	4.14%	5.08%	6.58%	6.06%	Nov-00
AY70: Cash Equivalents		0.37%	1.17%	1.17%	4.72%	5.13%	3.21%	2.88%	2.32%	3.13%	
AY72: Fixed Income - Short Term		0.34%	1.24%	1.24%	4.39%	4.87%				4.36%	
INDEX		0.32%	1.12%	1.12%	4.08%	4.52%	3.80%	4.74%	6.41%	5.66%	
EXCESS		0.03%	0.09%	0.09%	0.42%	0.44%	0.34%	0.34%	0.17%	0.40%	

Total for both subaccounts: \$73,620,292

State of Alaska

AY2H: EVOS Habitat Investment

Plan Breakdown

September 30, 2025

*Portfolio Returns are net of external management fees



	NAV	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	6 Year	10 Year	ITD	Inception
AY2H: EVOS Habitat Investment	\$51,923,741.25	0.35%	1.21%	1.21%	4.51%	4.96%	3.90%	4.89%	6.49%	7.09%	Nov-02
AY70: Cash Equivalents		0.37%	1.17%	1.17%	4.72%	5.13%	3.21%	2.86%	2.29%	1.75%	
AY72: Fixed Income - Short Term		0.34%	1.24%	1.24%	4.39%	4.87%				4.36%	
INDEX		0.32%	1.12%	1.12%	4.08%	4.52%	3.52%	4.52%	6.28%	6.85%	
EXCESS		0.03%	0.09%	0.09%	0.43%	0.44%	0.38%	0.37%	0.21%	0.24%	

State of Alaska

AY02: EVOS Research Investment

Plan Breakdown

October 31, 2025

*Portfolio Returns are net of external management fees



	NAV	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	6 Year	10 Year	ITD	Inception
AY02: EVOS Research Investment	\$21,772,154.37	<u>0.35%</u>	<u>1.41%</u>	<u>1.56%</u>	<u>5.07%</u>	<u>5.09%</u>	<u>4.49%</u>	<u>4.86%</u>	<u>6.10%</u>	<u>6.06%</u>	Nov-00
AY70: Cash Equivalents		<u>0.36%</u>	<u>1.15%</u>	<u>1.53%</u>	<u>4.67%</u>	<u>5.19%</u>	<u>3.28%</u>	<u>2.91%</u>	<u>2.35%</u>	<u>3.13%</u>	
AY72: Fixed Income - Short Term		<u>0.34%</u>	<u>1.55%</u>	<u>1.58%</u>	<u>5.29%</u>	<u>5.04%</u>				<u>4.36%</u>	

INDEX		0.35%	1.38%	1.47%	4.71%	4.64%	4.15%	4.52%	5.88%	5.65%	
EXCESS		0.00%	0.03%	0.09%	0.36%	0.45%	0.34%	0.34%	0.22%	0.41%	

Total for both subaccounts: \$73,876,828

State of Alaska

AY2H: EVOS Habitat Investment

Plan Breakdown

October 31, 2025

*Portfolio Returns are net of external management fees



	NAV	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	6 Year	10 Year	ITD	Inception
AY2H: EVOS Habitat Investment	\$52,104,673.86	<u>0.35%</u>	<u>1.41%</u>	<u>1.57%</u>	<u>5.07%</u>	<u>5.09%</u>	<u>4.24%</u>	<u>4.67%</u>	<u>6.01%</u>	<u>7.08%</u>	Nov-02
AY70: Cash Equivalents		<u>0.36%</u>	<u>1.15%</u>	<u>1.53%</u>	<u>4.67%</u>	<u>5.19%</u>	<u>3.28%</u>	<u>2.90%</u>	<u>2.33%</u>	<u>1.76%</u>	
AY72: Fixed Income - Short Term		<u>0.34%</u>	<u>1.55%</u>	<u>1.58%</u>	<u>5.29%</u>	<u>5.04%</u>				<u>4.36%</u>	

INDEX		0.35%	1.38%	1.47%	4.71%	4.64%	3.86%	4.30%	5.74%	6.85%	
EXCESS		0.00%	0.03%	0.10%	0.36%	0.45%	0.38%	0.37%	0.27%	0.23%	

State of Alaska

AY02: EVOS Research Investment

Plan Breakdown

November 30, 2025

*Portfolio Returns are net of external management fees



	NAV	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	6 Year	10 Year	ITD	Inception
AY02: EVOS Research Investment	\$21,866,147.55	<u>0.43%</u>	<u>1.14%</u>	<u>2.00%</u>	<u>5.11%</u>	<u>5.02%</u>	<u>3.14%</u>	<u>4.67%</u>	<u>6.14%</u>	<u>6.05%</u>	Nov-00
AY70: Cash Equivalents		<u>0.33%</u>	<u>1.07%</u>	<u>1.87%</u>	<u>4.57%</u>	<u>5.19%</u>	<u>3.34%</u>	<u>2.94%</u>	<u>2.38%</u>	<u>3.13%</u>	
AY72: Fixed Income - Short Term		<u>0.49%</u>	<u>1.18%</u>	<u>2.08%</u>	<u>5.41%</u>	<u>4.93%</u>				<u>4.40%</u>	

INDEX		0.41%	1.08%	1.88%	4.80%	4.60%	2.80%	4.33%	5.94%	5.65%	
EXCESS		0.02%	0.06%	0.12%	0.31%	0.42%	0.34%	0.34%	0.20%	0.40%	

Total for both subaccounts: \$74,195,764

State of Alaska

AY2H: EVOS Habitat Investment

Plan Breakdown

November 30, 2025

*Portfolio Returns are net of external management fees



	NAV	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	6 Year	10 Year	ITD	Inception
AY2H: EVOS Habitat Investment	\$52,329,616.90	<u>0.43%</u>	<u>1.14%</u>	<u>2.00%</u>	<u>5.11%</u>	<u>5.02%</u>	<u>2.99%</u>	<u>4.49%</u>	<u>6.05%</u>	<u>7.08%</u>	Nov-02
AY70: Cash Equivalents		<u>0.33%</u>	<u>1.07%</u>	<u>1.87%</u>	<u>4.57%</u>	<u>5.19%</u>	<u>3.34%</u>	<u>2.94%</u>	<u>2.37%</u>	<u>1.76%</u>	
AY72: Fixed Income - Short Term		<u>0.49%</u>	<u>1.18%</u>	<u>2.08%</u>	<u>5.41%</u>	<u>4.93%</u>				<u>4.40%</u>	

INDEX		0.41%	1.08%	1.88%	4.80%	4.60%	2.60%	4.11%	5.81%	6.84%	
EXCESS		0.02%	0.06%	0.12%	0.31%	0.42%	0.39%	0.38%	0.24%	0.24%	

State of Alaska

AY02: EVOS Research Investment

Plan Breakdown

December 31, 2025

*Portfolio Returns are net of external management fees



	NAV	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	6 Year	10 Year	ITD	Inception
AY02: EVOS Research Investment	\$10,722,749.37	<u>0.35%</u>	<u>1.13%</u>	<u>2.36%</u>	<u>5.21%</u>	<u>5.05%</u>	<u>2.67%</u>	<u>4.40%</u>	<u>6.32%</u>	<u>6.05%</u>	Nov-00
AY70: Cash Equivalents		<u>0.36%</u>	<u>1.06%</u>	<u>2.24%</u>	<u>4.52%</u>	<u>5.17%</u>	<u>3.41%</u>	<u>2.97%</u>	<u>2.42%</u>	<u>3.14%</u>	
AY72: Fixed Income - Short Term		<u>0.34%</u>	<u>1.17%</u>	<u>2.43%</u>	<u>5.59%</u>	<u>4.99%</u>				<u>4.39%</u>	
INDEX		0.34%	1.10%	2.23%	4.85%	4.63%	2.34%	4.06%	6.12%	5.65%	
EXCESS		0.01%	0.03%	0.13%	0.36%	0.42%	0.33%	0.34%	0.20%	0.40%	

Total for both subaccounts: \$59,560,226

State of Alaska

AY2H: EVOS Habitat Investment

Plan Breakdown

December 31, 2025

*Portfolio Returns are net of external management fees



	NAV	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	6 Year	10 Year	ITD	Inception
AY2H: EVOS Habitat Investment	\$48,837,476.20	<u>0.35%</u>	<u>1.13%</u>	<u>2.36%</u>	<u>5.21%</u>	<u>5.05%</u>	<u>2.56%</u>	<u>4.22%</u>	<u>6.23%</u>	<u>7.07%</u>	Nov-02
AY70: Cash Equivalents		<u>0.36%</u>	<u>1.06%</u>	<u>2.24%</u>	<u>4.52%</u>	<u>5.17%</u>	<u>3.41%</u>	<u>2.97%</u>	<u>2.40%</u>	<u>1.77%</u>	
AY72: Fixed Income - Short Term		<u>0.34%</u>	<u>1.17%</u>	<u>2.43%</u>	<u>5.59%</u>	<u>4.99%</u>				<u>4.39%</u>	
INDEX		0.34%	1.10%	2.23%	4.85%	4.63%	2.18%	3.84%	5.99%	6.83%	
EXCESS		0.01%	0.03%	0.13%	0.36%	0.42%	0.38%	0.38%	0.24%	0.24%	

State of Alaska

AY02: EVOS Research Investment

Plan Breakdown

January 31, 2026

*Portfolio Returns are net of external management fees



	NAV	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	6 Year	10 Year	ITD	Inception
AY02: EVOS Research Investment	\$10,752,048.82	<u>0.27%</u>	<u>1.06%</u>	<u>2.64%</u>	<u>5.03%</u>	<u>4.91%</u>	<u>2.83%</u>	<u>4.42%</u>	<u>6.75%</u>	<u>6.04%</u>	Nov-00
AY70: Cash Equivalents		<u>0.33%</u>	<u>1.03%</u>	<u>2.57%</u>	<u>4.46%</u>	<u>5.15%</u>	<u>3.48%</u>	<u>3.00%</u>	<u>2.45%</u>	<u>3.14%</u>	
AY72: Fixed Income - Short Term		<u>0.25%</u>	<u>1.08%</u>	<u>2.68%</u>	<u>5.33%</u>	<u>4.78%</u>				<u>4.36%</u>	

INDEX		0.23%	0.98%	2.46%	4.66%	4.50%	2.47%	4.06%	6.57%	5.64%	
EXCESS		0.04%	0.08%	0.18%	0.37%	0.41%	0.36%	0.36%	0.18%	0.40%	

Total for both subaccounts: \$59,722,947

State of Alaska

AY2H: EVOS Habitat Investment

Plan Breakdown

January 31, 2026

*Portfolio Returns are net of external management fees



	NAV	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	6 Year	10 Year	ITD	Inception
AY2H: EVOS Habitat Investment	\$48,970,897.71	<u>0.27%</u>	<u>1.06%</u>	<u>2.64%</u>	<u>5.03%</u>	<u>4.91%</u>	<u>2.73%</u>	<u>4.24%</u>	<u>6.64%</u>	<u>7.05%</u>	Nov-02
AY70: Cash Equivalents		<u>0.33%</u>	<u>1.03%</u>	<u>2.57%</u>	<u>4.46%</u>	<u>5.15%</u>	<u>3.48%</u>	<u>3.00%</u>	<u>2.43%</u>	<u>1.78%</u>	
AY72: Fixed Income - Short Term		<u>0.25%</u>	<u>1.08%</u>	<u>2.68%</u>	<u>5.33%</u>	<u>4.78%</u>				<u>4.36%</u>	

INDEX		0.23%	0.98%	2.46%	4.66%	4.50%	2.32%	3.84%	6.43%	6.81%	
EXCESS		0.04%	0.08%	0.18%	0.37%	0.41%	0.41%	0.40%	0.21%	0.24%	