

FY23-33 Spending Scenarios for the (A) Research subaccount, (B) Habitat subaccount and (C) Research and Habitat subaccounts combined.

(A) Research	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33
Expected Spending	\$18,659,009	\$16,753,245	\$14,083,907	\$13,118,794	\$8,713,998	\$8,096,514	\$8,786,052	\$8,435,277	\$8,798,175	\$1,457,877	\$1,492,757
Remaining*	\$41,874,632	\$25,121,387	\$11,037,479	-\$2,081,315	-\$10,795,313	-\$18,891,827	-\$27,677,879	-\$36,113,156	-\$44,911,330	-\$46,369,208	-\$47,861,965
Remaining**	\$43,130,871	\$27,168,954	\$13,477,598	\$358,805	-\$8,355,194	-\$16,451,708	-\$25,237,760	-\$33,673,037	-\$42,471,211	-\$43,929,089	-\$45,421,845

(B) Habitat	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33
Expected Spending	\$28,688,285	\$5,407,789	\$4,862,145	\$2,167,351	\$1,265,816	\$1,297,513	\$1,314,944	\$1,235,026	\$1,050,284	\$0	\$0
Remaining*	\$44,994,621	\$39,586,832	\$34,724,688	\$32,557,337	\$31,291,521	\$29,994,008	\$28,679,064	\$27,444,038	\$26,393,753	\$26,393,753	\$26,393,753
Remaining**	\$46,344,460	\$42,164,771	\$38,421,705	\$37,341,985	\$37,158,454	\$36,936,769	\$36,690,480	\$36,519,117	\$36,532,898	\$37,628,885	\$38,757,752

(C) Subaccounts Combined	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33
Expected Spending	\$47,347,294	\$22,161,034	\$18,946,052	\$15,286,145	\$9,979,814	\$9,394,028	\$10,100,995	\$9,670,303	\$9,848,459	\$1,457,877	\$1,492,757
Remaining*	\$86,216,233	\$64,055,199	\$45,109,147	\$29,823,002	\$19,843,188	\$10,449,161	\$348,165	-\$9,322,138	-\$19,170,597	-\$20,628,474	-\$22,121,231
Remaining**	\$88,802,720	\$68,640,937	\$51,185,731	\$36,976,574	\$27,806,663	\$18,965,014	\$9,129,939	-\$540,364	-\$10,388,822	-\$11,846,700	-\$13,339,457

*Remaining funds for FY23 are the encumbered value of the subaccounts for FY23 subtracted from the expected spending for FY23, assuming no gains or losses. **Remaining funds assume a 3% annual growth rate.

Expected annual spending includes projects approved at the Trustee Council’s 10/13/21, 01/18/22 and 10/5/22 meetings for FY22-FY31 and proposed budgets for Council’s FY27-FY33 General Operating Budget (GOB) and the FY27-FY31 Long-Term Research and Monitoring (LTRM) Program’s Integrated Program Management project. The research subaccount is projected to be insufficient to fully support the LTRM program, data management program, mariculture projects, education and outreach projects, and archeological repositories and museums past 2025 (A). If the habitat and research subaccounts are combined, depending on the annual net asset value of the combined subaccounts, the funds are projected to be support all remaining projects through FY28 or FY29 (C). Multiyear projects that were proposed past FY26 include the Council’s General Operating Budget, LTRM program Integrated Program Management, 15 LTRM program projects, data management program, one mariculture project, two education and outreach projects.