

Exxon Valdez Oil Spill Trustee Council

4230 University Drive Suite 220 ○ Anchorage, AK 99508-4650 ○ (907) 278-8012 ○ fax 276-7178



OCTOBER 5, 2022, TRUSTEE COUNCIL MEETING NOTES

Trustee Council Members Present:

Jason Brune, Commissioner, Alaska Department of Environmental Conservation

Craig O'Connor*, Special Counsel, National Oceanic and Atmospheric Administration

David Schmid, Alaska Regional Forester, U.S. Forest Service, U.S. Department of Agriculture

Sara Taylor, Policy Advisor – Alaska, U.S. Department of the Interior

Treg Taylor, Attorney General, Alaska Department of Law

Douglas Vincent-Lang, Commissioner, Alaska Department of Fish and Game

*Chair

The meeting convened at 9:13 a.m., October 5, 2022, using the Zoom conferencing platform.

1. Approval of the October 5, 2022, meeting agenda

APPROVED MOTION: Motion to approve the October 5, 2022, meeting agenda, draft dated September 26, 2022.

Motion by Vincent-Lang, seconded by Brune, approved unanimously.

2. Approval of the January 18, 2022, meeting notes

APPROVED MOTION: Motion to approve the September 13, 2022 draft of the January 18, 2022, Trustee Council meeting notes.

Motion by Brune, seconded by Vincent-Lang, approved unanimously.

Kristin Carpenter, Chair, reported on the September 7, 2022, EVOSTC Public Advisory Committee (PAC) Meeting

Public Comment: **7 public comments were given.**

Program and Project updates provided by Shiway Wang, Executive Director.

Financial updates provided by Shiway Wang and Shane Carson, ADOR.

3. Approval of Asset Allocation

APPROVED MOTION: Motion to approve the Asset Allocations recommended by the Alaska Department of Revenue on page 5 of the Alaska Department of Revenue July 2022 presentation, titled Mid Fiscal Year Updated Asset Allocation, for the five-year period from February 1, 2023, through January 31, 2027. The Department of Revenue will be requested to review these Asset Allocations at least annually and make recommendations for any changes that may be needed to assist with meeting investment objectives. Recommendations by the Department of Revenue may be implemented by the Executive Director with approval by the Trustee Council. Adjustments to the Asset Allocations will be reviewed and approved by the Trustee Council during the five-year period as provided in the EVOSTC Investment Policy and General Operating Procedures.

Motion by Vincent-Lang, seconded by Schmid, approved unanimously.

Off record at 10:36 am

On record at 10:54 am

4. Approval of Project 23220100 for FY23 – FY26

APPROVED MOTION: Motion to approve \$6,193,844, which includes GA, for funding the FY23-33 EVOSTC General Operating Budget Project 23220100, document dated August 22, 2022, for the 4-year FY23-FY26 funding cycle. The Executive Director is authorized to make changes of up to 10% in the annual General Operating Budget, with written justification provided to the Council.

Motion by S. Taylor, seconded by Schmid, approved unanimously.

5. Approval of Reappointment of Executive Director

Chairperson O'Connor, transferred the gavel to S. Taylor for this agenda item.

APPROVED MOTION: Motion to approve the reappointment of Shiway Wang as Executive Director of EVOSTC for the FY23–FY26 funding cycle.

Motion by O'Connor, seconded by Schmid, approved unanimously.

6. Approval of Project 2222LTRM Integrated Program Management for FY23 - 26

APPROVED MOTION: Motion to approve \$2,994,804, which includes GA, for funding the FY23-31 LTRM Integrated Program Management Project 2322LTRM, document dated August 22, 2022 for the 4-year FY23-FY26 funding cycle.

Motion by S. Taylor, seconded by Schmid, approved unanimously.

7. Approval of Project 23120114-N for FY23

Chairperson O'Connor, transferred the gavel to S. Taylor for this agenda item.

FAILED MOTION: Motion to approve \$385,359, which includes GA, for funding the FY23 - FY25 Long-Term Killer Whale Monitoring Project 23120114-N, document dated September 13 of 2022, for the three-year FY23 – FY25 funding cycle.

Motion by O'Connor, seconded by Schmid, opposed by Vincent-Lang, and motion failed.

APPROVED MOTION: Motion to approve \$126,000, which includes GA for funding the FY23-FY25 Long-term Killer Whale Monitoring Project 23120114-N, document dated September 13, 2022 for the one year, FY23 funding cycle.

Motion by Vincent-Lang, seconded by Brune, approved unanimously.

FY23 – FY33 Spending Scenarios presentation provided by Shiway Wang, Executive Director.

8. Discussion: Delta Plan for covering the shortfall in the Research Subaccount in FY26

Trustee Sara Taylor presented the three Delta Plan alternatives, Orange, Purple and Green.

APPROVED MOTION: Motion to initiate a 30-day comment period on the Delta Plan alternatives for covering the shortfall in the Research Subaccount in FY26. Following the public comment opportunity, the Council will review all comments received

and meet again to decide whether to proceed with the implementation of any of the alternatives.

Motion by S. Taylor, seconded by Brune, approved unanimously.

9. Approval of Draft Resolution 22-0X Regarding the Restoration Reserve

APPROVED MOTION: Motion to approve the Draft Resolution 22-0X Regarding the Restoration Reserves so as to revoke the provisions in prior Resolution 99-03-01 for allocation and management of funds in separate sub-accounts to be used for different categories of restoration, as described in Resolution 99-03-01, including the “Outline of Action Under Existing Authority” dated March 1, 1999 referenced therein.

Motion by Vincent-Lang, seconded by S. Taylor, approved unanimously.

Public Comment: **3 additional public comments were given.**

10. Adjournment of the meeting

FAILED MOTION: Motion to adjourn the meeting.

Motion by Vincent-Lang, seconded by Brune, opposed by O’Connor.

Closing comments given by Trustees.

Meeting suspended by O’Connor until November 30, 2022.

Off record: 12:32 pm