

**RESOLUTION 22-0X of the
EXXON VALDEZ OIL SPILL TRUSTEE COUNCIL
regarding the
Restoration Reserve**

The *Exxon Valdez* Oil Spill Trustee Council ("Trustee Council" or "Council") approved a Resolution on March 1, 1999 ([Resolution 99-03-01](#)). Resolution 99-03-01 was adopted, in part, to ensure funding would be available for the long-term restoration needs identified by the Council and included a provision that the remaining unobligated settlement funds available on October 1, 2002, be allocated and managed separately—one account for habitat protection and the other for research, monitoring, and general restoration projects. The management of the funds in separate accounts was subsequently included as a condition on the investment authority granted to the Trustees under Section 350 of [Public Law No. 106-113](#).

At its October 2021 meeting, the Trustee Council made unanimous decisions to allocate the remaining funds for projects over the next 10 years (see [Resolution 21-10 Regarding the FY22-31 Work Plan](#)), thereby implementing a spend down plan for the Restoration Reserve. The Trustee Council approved funding for a long-term research and monitoring program, several mariculture projects, education and outreach projects, archeological repositories and museums, and habitat enhancement projects. In order for the Trustee Council to support the decisions made at its October 2021 meeting, the provisions for allocation and separate management of funding set forth in Resolution 99-03-01 must be revoked.

THEREFORE, BE IT RESOLVED, that the terms for allocation and management of funds into separate accounts to be used for different categories of restoration, as described in Resolution 99-03-01, and the “Outline of Action Under Existing Authority” dated 3/1/99 referenced therein be revoked; and

BE IT FURTHER RESOLVED, that the Trustee Council shall coordinate with the Alaska Congressional delegation to request an amendment to Section 350 of [Public Law No. 106-113](#), specifically the removal of Paragraph 5 which codified that distinction between the funds that the Trustee Council has determined is no longer consistent with current restoration needs and priorities.