

EVOSTC Spending Scenarios 8.29.22

Table 1. The subaccount balances as of July 31, 2022, are:

Subaccount	Balances	Encumbered for FY23-FY33
Research	\$62,619,105.30	\$55,619,105.30
Habitat	\$81,894,284.16	\$73,178,274.16
Total	\$144,513,389.46	\$128,797,379.46

All remaining fund balances were allocated to projects at the Trustee Council's October 13, 2021, and January 18, 2022, meetings for FY22-FY31. The encumbered funds will be released in increments annually over the remaining years of Council operations. As of July 31, 2022, funds for FY22 have been released except for projects 19190125 PWSSC Facilities Project (\$7,000,000), KEN4018 Bookey Parcel Project (\$2,300,000), and 20200135 Eagle Rock Facility Improvements (\$6,419,010).

Table 2. FY23-33 Spending Scenarios for the (A) Research subaccount, (B) Habitat subaccount and (C) Research and Habitat subaccounts combined.

(A) Research	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33
Expected Spending	\$18,520,228	\$16,753,245	\$14,083,907	\$13,118,794	\$8,713,998	\$8,096,514	\$8,786,052	\$8,435,277	\$8,798,175	\$1,457,877	\$1,492,757
Remaining*	\$37,098,877	\$20,345,632	\$6,261,725	-\$6,857,069	-\$15,571,068	-\$23,667,582	-\$32,453,634	-\$40,888,910	-\$49,687,085	-\$51,144,962	-\$52,637,719
Remaining**	\$38,211,843	\$22,102,356	\$8,259,002	-\$4,859,792	-\$13,573,790	-\$21,670,304	-\$30,456,356	-\$38,891,633	-\$47,689,807	-\$49,147,685	-\$50,640,442

(B) Habitat	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33
Expected Spending	\$28,688,285	\$5,407,789	\$4,862,145	\$2,167,351	\$1,265,816	\$1,297,513	\$1,314,944	\$1,235,026	\$1,050,284	\$0	\$0
Remaining*	\$44,489,989	\$39,082,200	\$34,220,056	\$32,052,704	\$30,786,889	\$29,489,375	\$28,174,432	\$26,939,405	\$25,889,121	\$25,889,121	\$25,889,121
Remaining**	\$45,824,689	\$41,629,407	\$37,870,280	\$36,774,017	\$36,573,447	\$36,334,212	\$36,069,846	\$35,879,864	\$35,874,468	\$36,950,702	\$38,059,223

(C) Subaccounts Combined	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33
Expected Spending	\$47,208,513	\$22,161,034	\$18,946,052	\$15,286,145	\$9,979,814	\$9,394,028	\$10,100,995	\$9,670,303	\$9,848,459	\$1,457,877	\$1,492,757
Remaining*	\$81,588,866	\$59,427,832	\$40,481,780	\$25,195,635	\$15,215,821	\$5,821,793	-\$4,279,202	-\$13,949,505	-\$23,797,964	-\$25,255,841	-\$26,748,598
Remaining**	\$84,036,532	\$63,731,763	\$46,129,282	\$31,768,432	\$22,442,276	\$13,439,696	\$3,438,861	-\$6,418,385	-\$16,079,900	-\$17,537,778	-\$19,030,535

*Remaining funds for FY23 are the encumbered value of the subaccounts for FY23 subtracted from the expected spending for FY23, assuming no gains or losses (Table 1). **Remaining funds assume a 3% annual growth rate.

Expected annual spending includes projects approved at the Trustee Council's October 13, 2021, and January 18, 2022, meetings for FY22-FY31 and proposed budgets for Council's FY23-FY33 General Operating Budget (GOB) and the Long-Term Research and Monitoring (LTRM) Program's Integrated Program Management project. The GOB and LTRM Integrated Program Management projects will be reviewed at the PAC and Trustee Council's Fall 2022 meetings. As explained in the [Council's letter to the PAC](#), the research subaccount is projected to be insufficient to support the LTRM program, data management program, mariculture projects, education and outreach projects, and archeological repositories and museums past 2025 (Table 2A). If the habitat and research subaccounts are combined, depending on the annual net asset value of the combined subaccounts, the funds are projected to be support all remaining projects through FY28 or FY29 (Table 2C). Multiyear projects that were proposed past FY26 include the Council's General Operating Budget, LTRM program Integrated Program Management, 15 LTRM program projects, data management program, one mariculture project, two education and outreach projects.