

**RESOLUTION 11-01 OF THE EXXON VALDEZ OIL SPILL TRUSTEE COUNCIL
REGARDING THE
JACOBS AND MUTCH ANCHOR RIVER SMALL PARCELS**

We, the undersigned, duly authorized members of the *Exxon Valdez* Oil Spill Trustee Council ("Trustee Council"), after extensive review and after consideration of the views of the public, find as follows:

1. On March 17, 2008, the Trustee Council resolved through Resolution 08-03 to provide funds for the State of Alaska to contribute matching funds in the amount of \$175,000 toward the purchase of the Seller's rights and interests in the Jacobs and Mutch Anchor River small parcels, consisting of a total of 84 acres, subject to certain conditions. One of the conditions was that a purchase agreement had to be executed by ~~June 30, 2009~~. The Seller is ~~The Nature Conservancy~~.
DECEMBER 31, 2009

2. Although The Nature Conservancy agreed to convey the land to the State for the matching funds authorized in the Trustee Council's resolution of March 17, 2008 (\$175,000) and the State expected to complete the acquisition, a purchase agreement was not executed prior to ~~June 30, 2009~~ as required by the Trustee Council's March 17, 2008 resolution.
DECEMBER 31, 2009

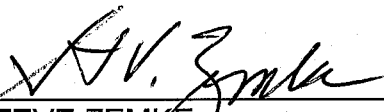
3. On August 31, 2009, the Trustee Council reauthorized the funds through Resolution 09-12 and set June 30, 2010 as the deadline for execution of the purchase agreement. That deadline passed without an executed purchase agreement. The closing documents are currently under review by the Seller and then will be reviewed by the Bureau of Land Management.

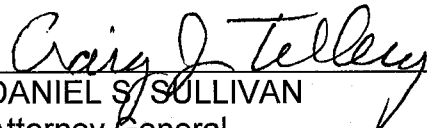
4. For all of the reasons detailed in the Trustee Council's resolution of March 17, 2008, the Trustee Council continues to find that the purchase of the Jacobs and Mutch small parcels is an appropriate means to restore a portion of the injured resources and services in the spill area. The Nature Conservancy has agreed that the requested matching funds from the Trustee Council remain at \$175,000.

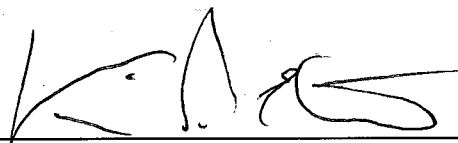
THEREFORE, we resolve to provide matching funds for the State of Alaska to acquire all of the seller's rights and interests in the Jacobs and Mutch small parcels pursuant to the conditions outlined in the Trustee Council's Resolution 08-03, except that the authorization for funding for any acquisition described in Resolution 08-03 shall terminate if a purchase agreement is not executed by October 30, 2011.

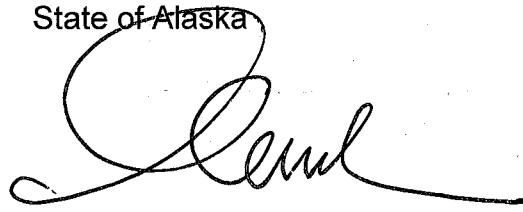
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Approved by the Trustee Council at its meeting of November 3, 2010, held in Anchorage, Alaska, as affirmed by our signatures affixed below:

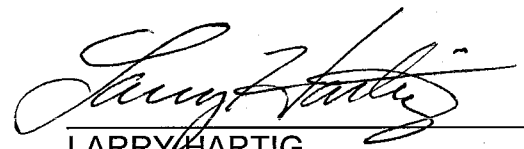

STEVE ZEMKE
Trustee Alternate
Chugach National Forest
U.S. Department of Agriculture

for 
DANIEL S. SULLIVAN
Attorney General
State of Alaska


KIM ELTON
Senior Advisor to the Secretary
for Alaska Affairs
U.S. Department of the Interior


CRAIG R. O'CONNOR
Special Counsel
National Oceanic & Atmospheric
Administration
U.S. Department of Commerce


DENBY S. LLOYD
Commissioner
Alaska Department of Fish and Game


LARRY HARTIG
Commissioner
Alaska Department of Environmental
Conservation

*We approve correcting the erroneous purchase agreement execution date of June 30, 2009 to the correct date of December 31, 2009 in paragraphs 1 and 2 on page 1 of this resolution. The December 31, 2009 date was correctly identified in the Trustee Council's Resolution 08-03 dated March 17, 2008. The June 30, 2009 purchase and execution date was erroneously identified in Trustee Council Resolution 09-12 dated August 31, 2009. Approved at the Trustee Council's September 15, 2011 meeting as affirmed by our initials affixed below.

SVZ US DOA, Forest Service Trustee alternate: Steve Zemke

KIE US DOI, Senior Advisor to the Secretary for Alaska Affairs: Kim Elton

JMB ^{9/15/11} US NMFS, Regional Administrator Jim Balsiger

JLS ^{9/15/11} ADOL, alternate for Attorney General John Burns: Jennifer Schorr

LH ^{9/15/11} ADEC, Commissioner Larry Hartig

CB ^{9/15/11} ADF&G, Commissioner Cora Campbell: Tom Brookover