



# Exxon Valdez Oil Spill Trustee Council

441 W. 5<sup>th</sup> Ave., Suite 500 • Anchorage, Alaska 99501-2340 • 907/278-8012 • fax 907/276-7178

## RESOLUTION 03-02 OF THE EXXON VALDEZ OIL SPILL TRUSTEE COUNCIL REGARDING DISBURSEMENT FROM THE EVOS INVESTMENT FUND FOR LONG-TERM RESEARCH, MONITORING AND GENERAL RESTORATION

The total amount to be disbursed for research, monitoring and general restoration shall be based on the following schedule:

Fiscal Year 2003	Annual work plan and administrative costs shall not exceed \$6,000,000
Fiscal Year 2004	Annual work plan and administrative costs shall not exceed \$5,000,000
Fiscal Year 2005	Annual work plan and administrative costs shall not exceed \$5,000,000

In Fiscal Year 2006, the annual work plan and administrative costs shall not exceed 4.5% (percent) of the average market value over FY 02 – FY 04 (3 years) of the EVOS Research Investment Sub-Fund. In Fiscal Year 2007, the annual work plan and administrative costs shall not exceed 4.5% (percent) of the average market value over FY 02 – FY 05 (4 years) of the EVOS Research Investment Sub-Fund. In Fiscal Year 2008, the annual work plan and administrative costs shall not exceed 4.5% (percent) of the average market value over FY 02 – FY 06 (5 years) of the EVOS Research Investment Sub-Fund. Beginning in Fiscal Year 2009 and in the years following, the annual work plan and administrative costs shall not exceed 4.5% (percent) of the average market value over the prior five completed federal fiscal years of the EVOS Research Investment Sub-Fund. The market value of the fund for each fiscal year shall be determined by the amount of the fund as of September 30<sup>th</sup>.

Approved by the Trustee Council at the November 25, 2002 meeting, as affirmed by our signatures affixed below:

DAVE GIBBONS  
Supervisor, Chugach National Forest  
Forest Service  
U.S. Department of Agriculture

CRAIG TILLERY  
Assistant Attorney General  
State of Alaska

DRUE PEARCE  
Senior Advisor to the Secretary  
For Alaskan Affairs  
U.S. Department of the Interior

JAMES BALSIGER  
Director, Alaska Region  
National Marine Fisheries Service  
U.S. Department of Commerce

FRANK RUE  
Commissioner  
Alaska Department of  
Fish and Game

MICHELE BROWN  
Commissioner  
Alaska Department of  
Environmental Conservation

**Federal Trustees**  
U.S. Department of the Interior  
U.S. Department of Agriculture  
National Oceanic and Atmospheric Administration

**State Trustees**  
Alaska Department of Fish and Game  
Alaska Department of Environmental Conservation  
Alaska Department of Law