

EVOSTC Spending Scenarios 9.14.22

Table 1. The subaccount balances as of August 31, 2022, are:

Subaccount	Balances	Encumbered for FY23-FY33
Research	\$56,489,441.10	\$56,489,441.10
Habitat	\$82,401,916.38	\$73,682,906.38
Total	\$138,891,357.48	\$130,172,347.48

All remaining fund balances were allocated to projects at the Trustee Council's October 13, 2021, and January 18, 2022, meetings for FY22-FY31. The encumbered funds will be released in increments annually over the remaining years of Council operations. As of August 31, 2022, funds for FY22 have been released except for the KEN4018 Bookey Parcel Project (\$2,300,000), and 20200135 Eagle Rock Facility Improvements (\$6,419,010).

Table 2. FY23-33 Spending Scenarios for the (A) Research subaccount, (B) Habitat subaccount and (C) Research and Habitat subaccounts combined.

(A) Research	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33
Expected Spending	\$18,520,228	\$16,753,245	\$14,083,907	\$13,118,794	\$8,713,998	\$8,096,514	\$8,786,052	\$8,435,277	\$8,798,175	\$1,457,877	\$1,492,757
Remaining*	\$37,969,214	\$21,215,969	\$7,132,061	-\$5,986,732	-\$14,700,731	-\$22,797,245	-\$31,583,297	-\$40,018,574	-\$48,816,748	-\$50,274,626	-\$51,767,383
Remaining**	\$39,108,290	\$23,025,696	\$9,210,043	-\$3,908,751	-\$12,622,749	-\$20,719,264	-\$29,505,316	-\$37,940,592	-\$46,738,767	-\$48,196,644	-\$49,689,401

(B) Habitat	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33
Expected Spending	\$28,688,285	\$5,407,789	\$4,862,145	\$2,167,351	\$1,265,816	\$1,297,513	\$1,314,944	\$1,235,026	\$1,050,284	\$0	\$0
Remaining*	\$44,994,621	\$39,586,832	\$34,724,688	\$32,557,337	\$31,291,521	\$29,994,008	\$28,679,064	\$27,444,038	\$26,393,753	\$26,393,753	\$26,393,753
Remaining**	\$46,344,460	\$42,164,771	\$38,421,705	\$37,341,985	\$37,158,454	\$36,936,769	\$36,690,480	\$36,519,117	\$36,532,898	\$37,628,885	\$38,757,752

(C) Subaccounts Combined	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33
Expected Spending	\$47,208,513	\$22,161,034	\$18,946,052	\$15,286,145	\$9,979,814	\$9,394,028	\$10,100,995	\$9,670,303	\$9,848,459	\$1,457,877	\$1,492,757
Remaining*	\$82,963,835	\$60,802,801	\$41,856,749	\$26,570,604	\$16,590,790	\$7,196,762	-\$2,904,233	-\$12,574,536	-\$22,422,995	-\$23,880,872	-\$25,373,629
Remaining**	\$85,452,750	\$65,190,468	\$47,631,748	\$33,315,971	\$24,036,242	\$15,081,481	\$5,129,900	-\$4,540,403	-\$14,388,862	-\$15,846,739	-\$17,339,496

"Expected spending" is the expected spending for each FY. "Remaining" is the amount remaining for the next FY. *Indicates remaining funds assuming no gains or losses. **Indicates remaining funds for the next FY assuming a 3% annual growth rate. Using (A) Research as an example: There is \$56,489,441 (Table 1) available for FY23+. The remaining amount available for FY24 is \$56,489,441 minus the expected spending for FY23 (\$18,520,228) which is \$37,969,214. The remaining amount available for FY25 in the research account is calculated by taking the remaining amount for FY24 (\$37,969,214) and subtracting the expected spending for FY24 (\$16,753,245) which gives \$21,215,969 available for FY25. The expected spending for the habitat funds for FY27-FY31 includes funds for components of the mariculture ReCon program (project 22220302) that were approved for support from the habitat funds by agency attorneys and Data Management program funds for that mariculture project.

Expected annual spending includes projects approved at the Trustee Council's October 13, 2021, and January 18, 2022, meetings for FY22-FY31 and proposed budgets for Council's FY23-FY33 General Operating Budget (GOB) and the Long-Term Research and Monitoring (LTRM) Program's Integrated Program Management project. The GOB and LTRM Integrated Program Management projects will be reviewed at the PAC and Trustee Council's Fall 2022 meetings. The research subaccount is projected to be insufficient to support the LTRM program, data management program, mariculture projects, education and outreach projects, and archeological repositories and museums past 2025 (Table 2A). If the habitat and research subaccounts are combined, depending on the annual net asset value of the combined subaccounts, the funds are projected to be support all remaining projects through FY28 or FY29 (Table 2C). Multiyear projects that were proposed past FY26 include the Council's General Operating Budget, LTRM program Integrated Program Management, 15 LTRM program projects, data management program, one mariculture project, two education and outreach projects.