DRAFT 11.06.18

Exxon Valdez Oil Spill Trustee Council

4210 University Drive • Anchorage, AK 99508-4626 • 907 278 8012 • fax 907 276 7178

TRUSTEE COUNCIL MEETING NOTES
Anchorage, Alaska
October 17, 2018

Chaired by: Larry Hartig
Trustee Council Member

Trustee Council Members Present:

Terri Marceron, USFS
Stephen Wackowski, USDOI
Jim Balsiger, NMFS
Steve Mulder, ADOL **
Sam Cotten, ADF&G *
•Larry Hartig, ADEC

- • Chair
- * David Rogers alternate for Sam Cotton after 1:45 p.m.
- ** Steve Mulder alternate for Jahna Lindemuth

The meeting convened at 9:30 a.m., October 17, 2018 on the USGS Alaska Pacific University Campus, Dr. Glenn A. Olds Hall Conference Room, 4210 University Drive, Anchorage.

1. Approval of the October 17, 2018 meeting agenda and April 9, 2018 meeting notes

APPROVED MOTION: Motion to approve the October 5, 2018 draft of the October 17, 2018 meeting agenda and the September 18, 2018 draft of the April 9, 2018 Trustee Council meeting notes.

Motion by Marceron, second by Mulder

2. Approval of the Investment Fund Asset Allocation

APPROVED MOTION: Motion to adopt the following Asset Allocation for the period encompassing February 1, 2019 through January 31, 2020:

ASSET ALLOCATION

Domestic Equities	35% +/- 7%
International Equities	22% +/- 7%
Domestic Bonds	43% +/- 5%
Cash Equivalents	0% +10%/-0%

Motion by Balsiger, second by Mulder

Public Comment: **Twelve public comments were offered.**

3. Approval of FY19 EVOSTC Annual Budget, Project 19190100

APPROVED MOTION: Motion to approve $2,547,918, which includes GA, for funding of the FY19 EVOSTC Annual Budget Project 19190100, budget dated October 4, 2018 for the fiscal year FY19, except for the following projects which are authorized to start November 1, 2018:

ADF&G Interagency Statewide RSAs - $13,000
Data Portal Update (Wang) - $10,000
Data Portal Update – Resource Data, Inc. - $80,000
2019 Annual Marine Science Symposium - $10,000
ADNR/ARLIS Outreach materials - $16,350

Motion by Mulder, second by Marceron

4. Approval Long-Term Programs

APPROVED MOTION: Motion to approve funding of $1,996,900, which includes GA, for FY19 funding of the Herring Research and Monitoring Project 19120111, proposal dated October 3, 2018. This amount includes funding of 19170111-D, Gorman, contingent upon approval of the revised proposal submitted October 12, 2018.

Motion by Marceron, second by Balsiger

APPROVED MOTION: Motion to approve funding of $2,540,070, which includes GA, for FY19 funding of the Long-Term Monitoring of Marine Conditions and Injured Resources and Services Project 19120114, proposal dated August 25, 2018.

Motion by Mulder, second by Balsiger

APPROVED MOTION: Motion to approve funding of $218,000, which includes GA, for FY19 funding of the Data Management for Long-Term Programs Project 19120113, proposal dated August 20, 2018.

Motion by Marceron, second by Mulder

5. Approval of Non-Programs

APPROVED MOTION: Motion to approve funding of $69,514, which includes GA, for FY19 funding of the Pigeon Guillemot Restoration Research in Prince William Sound, Alaska Project 19110853, proposal dated August 17, 2018.

Motion by Mulder, second by Balsiger

6. Approval of Habitat Enhancement

APPROVED MOTION: Motion to reauthorize $327,000, which includes GA, for FY19 for ADNR/DPOR River Flats Habitat Restoration & Protection Project 17170116, proposal dated September 17, 2018.

Motion by Wackowski, second by Balsiger

APPROVED MOTION: Motion to approve $824,296, which includes GA, for FY19 funding of the ADNR KRSMA Funny River Riverbank Protection and Morgan's Landing Riverbank Restoration Project 19190121, proposal dated August 27, 2018.

Motion by Wackowski, second by Marceron

APPROVED MOTION: Motion to approve $148,567, which includes GA, for FY19 for Prince William Sound Instream Flow Protection, Project 19190125, proposal dated August 30, 2018.

Motion by Rogers, second by Balsiger

7. Approval of Habitat Protection Kenai River Parcels

APPROVED MOTION: Motion to approve funding as of November 1, 2018 for the protection of the following parcels with the purchase of interests in land to be at the fair market value established by an approved appraisal and the total cost of which, including due diligence, initial enhancements for public use, and closing costs, not to exceed the amount noted for each parcel:

A. Parcel KEN 4013, Deep Creek Raemaeker, Ryherd, Simonds Parcels, Kenai: $500,000, up to $25,000 of which may be contracted to Kachemak Heritage Land Trust for due diligence work

B. Parcel KEN 4014, Corr Parcels, Soldotna: $3,950,000

C. Parcel KEN 4015, CIRI Killey River, Kenai Peninsula: $20.5 million

D. Parcel KEN 4016, Kenai River Fair Property, Kenai: $120,000

These purchases are further conditioned upon:

1. due diligence reports, which are acceptable to the Alaska Department of Natural Resources, U.S. Department of Interior Solicitor's Office and the Alaska Department of Law; and

2. provided that the EVOSTC Executive Director, in consultation with the Alaska Department of Natural Resources, U.S. Department of Interior Solicitor's Office and Alaska Department of Law, determines that

it is in the interest of the Council to move forward with purchase of interests in the Parcels shall terminate if a purchase agreement is not executed by April 1, 2020.

Motion by Rogers, second by Balsiger

8. PWS Science Center Proposal

APPROVED MOTION: Motion to approve funding of $18,000,000, which includes $500,000 for NEPA review, Project Management and GA, for the Prince William Sound Science Center & Technology Institute Facilities Replacement proposal dated August 17, 2018 conditioned upon the Executive Director's final approval after consultation with the U.S. Department of Justice and the Alaska Department of Law and after receipt of any individual comments from the EVOSTC Public Advisory Committee members.

Motion by Wackowski, second by Marceron

Adjourn at 5:40 p.m. Motion to Adjourn

Motion by Rogers, second by Balsiger