10/24/12

Exxon Valdez Oil Spill Trustee Council

4210 University Drive • Anchorage, AK 99508-4626 • 907 278 8012 • fax 907 276 7178

TRUSTEE COUNCIL MEETING NOTES
Anchorage, Alaska
September 14, 2012

Chaired by: Larry Hartig
Trustee Council Member

Trustee Council Members Present:

Steven Zemke, USFS *
Kim Elton, USDOI
James Balsiger, NOAA
Jennifer Schorr, ADOL ***
Tom Brookover, ADF&G **
• Larry Hartig, ADEC

• Chair
* Steven Zemke alternate for USFS
** Tom Brookover alternate for Cora Campbell
*** Jennifer Schorr alternate for Michael Geraghty

The meeting convened by at 9:30 a.m., September 14, 2012 in Anchorage at the Glenn Olds Hall Conference Room, 4210 University Drive.

1. Approval of the Agenda

APPROVED MOTION: Motion to approve the September 14, 2012 agenda with verbal amendments.

No objections to the agenda as proposed.

2. Approval of March 27, 2012 meeting notes

APPROVED MOTION: Motion to approve the March 27, 2012 meeting notes.

Motion by Elton, second by Zemke

Executive Session

APPROVED MOTION: Motion to go into Executive Session to discuss specifics and process of the Koniag extension, no action will be taken in Executive Session

Motion by Schorr, second by Balsiger

Off the record 10:15 a.m.
Executive Session
On the record 11:10 a.m.

Public Comment: **none offered**

3. Shift in Council funding cycle

APPROVED MOTION: Motion to approve shifting the Trustee Council's annual funding cycle from the federal fiscal year to the February 1 through January 31 cycle.

Motion by Zemke, second by Balsiger

4. Reporting and Financial Policies

APPROVED MOTION: Motion to adopt the revised Reporting Policies dated June 14, 2012 and that we adopt the revised Financial Policies dated June 19, 2012.

Motion by Elton, second by Schorr

5. Investment Policy

APPROVED MOTION: Motion to adopt the revised Investment Policy dated September 13, 2012.

Motion by Zemke, second by Brookover

6. Asset Allocation

APPROVED MOTION: Motion to approve the following Asset Allocation for the period October 1, 2012 through January 31, 2014: Domestic Equities 47 percent, plus or minus 7 percent; International Equities 23 percent, plus or minus 7 percent; and Domestic Bonds 30 percent, plus or minus 5 percent.

Motion by Schorr, second by Elton

Off the record 12:00 p.m.
On the record 1:00 p.m.

7. Public Advisory Committee

APPROVED MOTION: Motion to approve the selection of the following individuals to the U.S. Secretary of Interior for appointment to October 1, 2012 to September 30th, 2014 term of the EVOS Trustee Council Public Advisory Committee: For aquaculture/mariculture, Gary Fandrei; public-at-large, Emilie Springer; commercial fishing, Steve Aberle; recreational users, Stacy Studebaker; commercial tourism, Amanda Bauer; science and technical, John French; conservation/environmental, Kate McLaughlin; sport hunting and fishing, Kurt Eilo; Native landowner, David Totemoff; subsistence, Patience Anderson Faulkner.

Motion by Balsiger, second by Zemke

Public comment opened at 2:00 p.m.
One public comment offered.
Public Comment closed at 2:05 p.m.

8. Koniag Conservation Easement

APPROVED MOTION: Motion to direct the Council staff and legal counsel to take necessary actions to amend the Koniag conservation easement and related agreements, an amendment to provide Koniag the ability to unilaterally terminate the conservation easement and related agreements. Notice must be given by Koniag within 30 days after the next regularly scheduled Council meeting with the termination effective 30 days after notification of the termination. If Koniag terminates the conservation easement and related agreements, the annual payment for 2013 would be reduced on a pro rata basis.

Motion by Brookover, second by Balsiger

9. Annual Program Development and Implementation Budget (APDI)

APPROVED MOTION: Motion to approve $2,025,279 funding for the Annual Program Development and Implementation budget, October 1, 2012 through January 31, 2014, project 13130100, revised as of August 21, 2012. This funding amount includes General Administration (GA).

Motion by Elton, second by Balsiger

Off the record
On the record

10. FY 2013 Work Plan

Non-Program Continuing Project Amendment

APPROVED MOTION: Motion to approve funding $31,000 for Irvine Project Amendment 11100112B. Funding is authorized for October 1, 2012 – January 31, 2013. The funding amount includes General Administration (GA).

Motion by Balsiger, second by Schorr

Long-Term Monitoring Program

APPROVED MOTION: Motion to approve $2,614, 026 for the Long-Term Monitoring Program, 13120114. Funding is authorized for February 1, 2013 – January 31, 2014. This funding amount includes General Administration (GA).

Motion by Balsiger, second by Zemke

Herring Program

APPROVED MOTION: Motion to approve funding of $1,240,529 for Long-Term Herring Program 13120111, February 1, 2013 through January 31, 2014.

Motion by Elton, second by Balsiger

Non-Program Continuing Projects

APPROVED MOTION: Motion to approve funding of $2,350,609 for the non-program continuing projects identified in Attachment B: FY 2013 Work Plan Funding Summary revised as of September 13, 2012. Funding is authorized for October 1, 2012 – September 30, 2013, with the exception of Anderson Project 12120115 and Pallister Project 12120116, funding is authorized for October 1, 2012 – January 31, 2014. The funding amount includes General Administration (GA).

Motion by Brookover, second by Schorr

Executive Session

APPROVED MOTION: Motion to go into executive session to discuss personnel matters.

Motion by Zemke, second by Elton

Off record
Executive Session
On record

11. Adjourn Motion to adjourn

Motion by Elton, second by Schorr

Off the record 3:00 p.m.