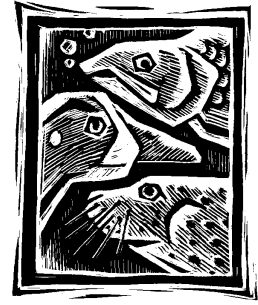


Exxon Valdez Oil Spill Trustee Council

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TRUSTEE COUNCIL MEETING NOTES

Anchorage, Alaska

May 29, 2009

Chaired by: Steve Zemke
Trustee Council Member

Trustee Council Members Present:

• Steve Zemke, USFS *	Craig Tillery, ADOL ***
Kim Elton, US DOI	Tom Brookover, ADF&G****
Craig O'Connor, NOAA **	Larry Hartig, ADEC

- Chair
- * Steve Zemke alternate for Joe Meade
- ** Craig O'Connor alternate for James Balsiger
- *** Craig Tillery alternate for Richard Svobodny
- **** Tom Brookover alternate for Denby Lloyd

The meeting convened at 9:00 a.m., May 29, 2009 in Anchorage at the EVOS Conference Room.

1. Approval of the Agenda

APPROVED MOTION: Motion to approve the May 29, 2009 agenda with the addition of Small Parcel KAP 3001 Chokwak II as item 8A

Motion by Hartig, no second

2. Approval of May 13, 2009 meeting notes

APPROVED MOTION: Motion to approve the May 13, 2009 meeting notes as presented

Motion by Hartig, second by O'Connor

Public Advisory Committee (PAC) comments: Stacy Studebaker, PAC Chair, reported on the May 28, 2009 field trip to Eleanor and Knight Islands.

Public comment opened at 9:10 a.m.

No public comments were offered.

3. Investment Asset Allocation

APPROVED MOTION: Motion to approve remaining at the current target allocation for the investment of the Council's Joint Trust Funds in Equities Broad Market of 47 percent (+/- 7 percent), Equities International of 20 percent (+/- 5 percent), and Fixed Income-Domestic of 33 percent (+/- 7 percent), as reflected in the previous Asset Allocation Resolution 09-01 dated January 16, 2009

Motion by O'Connor, second by Brookover

Off the record 10:10 a.m.

On the record 10.22 a.m.

4. Small Parcel KEN 3005 – Best

APPROVED MOTION: Motion to authorize \$45,000 for the purchase of the Best Parcel, strategically located within Safety Cove State Marine Park. This purchase will help restore lost recreational services and provide benefits to a variety of injured resources such as Pacific herring, otters, and other recovering but not recovered species as identified in the benefits report presented today

Motion by O'Connor, second by Tillery

5. English Bay Reauthorization of Funds

APPROVED MOTION: Motion approve the transfer of \$341,746 from the Research Investment subaccount of the *Exxon Valdez* Oil Spill Investment Fund administered by the Alaska Department of Revenue to the Department of the Interior for the purpose of restoring the habitat funds originally set aside for the purchase of those lands identified in the Trustee Council's February 14, 1997 resolution and in the purchase agreement between the United States Department of the Interior and the English Bay Corporation dated May 20, 1997

Motion by O'Connor, second by Elton

6. Small Parcel KAP 3001 – Chokwak II

APPROVED MOTION: Motion to re-authorize until December 31, 2010 the amount of \$160,000 as set forth in Resolution 07-04 for the purchase of small parcel KAP 3001 – Chokwak II

Motion by Tillery, second by O'Connor

7. Project 090841 – Lingering Oil

APPROVED MOTION: Motion to approve funding Miles Project 090841, CYP1A1 Gene Expression Verification Study – Re-Evaluation of Sea Otter Samples from the *Exxon Valdez* Oil Spill in the amount of \$205,735 with sufficient G & A, spending on different phases – phase amounts being dependent upon approval by the executive director

Motion by O'Connor, second by Elton

8. Adjourn

Motion to adjourn

Motion by O'Connor, second by Hartig

Off the record 12:09 p.m.